

## **Meyer and Løgismose to combine businesses**

**Claus Meyer and the Grønlykke brothers will combine their businesses and IK Investment Partners will become new majority shareholder. By merging, the two family companies will be better suited to achieve their joint-ambition of improving the quality of food.**

“We have decided to combine our companies because we have a common vision of developing and increasing the quality of food, to the benefit of all consumers,” says Jacob Grønlykke, co-owner and Chairman of Løgismose A/S.

The majority shareholder will be the IK VII Fund, with support from Dansk Vækstkapital, which will also invest directly in the company. The new company has annual sales of approximately DKK 1 billion, and 830 employees. The current CEO of Meyers A/S, Steen Halbye, will be appointed as Group CEO.

### **Stronger together**

The merger is the culmination of a lifelong friendship between the two families, who respectively have contributed to a richer food culture in Denmark. Together, the parties can leverage each other’s strengths and create a more robust business as well as enable them to fund future developments, support new talent and make long-term strategic decisions.

”Eating flavoursome and healthy food while promoting a culture that prioritises sustainable sourcing of food to future generations should not be an idea that is reserved only for the financial and cultural elite. We will increase our cooperation with consumers, farmers and other stakeholders in order to increase the focus on taste, responsibility and diversity. It is a task we perform better together,” says Claus Meyer, owner and founder of Meyers A/S.

### **Shared vision**

Meyer and Løgismose have both played a crucial role in the development of Danish food culture. Løgismose is known for brands like Falsled Kro and Kong Hans as well as a diverse range of wines and food products in the Danish grocery shops. Claus Meyer has made his mark through brands like Meyers Køkken, Deli, Bageri, Madhus, Meyer Kantiner, along with several books, TV projects, the ‘Nordic cuisine’ movement and the world’s best restaurant Noma, which Claus Meyer founded along with René Redzepi.

”We share the vision of raising the quality of our foods and are proud to contribute to uniting two of the strongest and fastest growing food brands in Denmark. Both Løgismose and Meyer have experienced significant organic growth and have together a unique potential to develop. We will help facilitate this development through a focus on organisation, strategic direction and more resources for growth,” says Thomas Klitbo, Director at IK Investment Partners.

Claus Meyer, Jacob Grønlykke and Mikael Grønlykke as well as Steen Aalund Olsen will continue to be part of the ownership structure. Furthermore, the ownership will include Merete Holst from Meyer’s Kantiner, Per Grupe as well as the management team.

Completion of the transaction is subject to legal and regulatory approvals.

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#### **About Løgismose**

Løgismose A/S was established in 1965 with a vision of increasing life quality and enjoyment through food. Today, the company's main activities include hotel and restaurant operations, production of dairy products and a variety of other foods for retail sale, imports of wine, oysters and other delicacies, as well as operating its own stores. Løgismose employs about 160 employees through Hans Kælder, Falsled Kro, Løgismose Mejeri og Fødevarer, and Løgismose Vin og Delikatesser. [www.løgismose.dk](http://www.løgismose.dk)

#### **About Meyer**

Claus Meyer and Meyer Group strive to raise gastronomic levels in Denmark through a broad array of products and services. For more than 25 years, the company has worked to increase the quality of Danish food culture. Main activities include restaurant and canteen operation, catering, fruit growing, processing, trade, teambuilding, research, communication, education and consulting. [www.clausmeyer.dk](http://www.clausmeyer.dk)

#### **About IK Investment Partners**

IK Investment Partners ("IK") is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK Funds have raised more than €7 billion of capital and invested in over 85 European companies. IK Funds invest together with management teams in mid-sized companies that have strong improvement potential, operating in the business services, care, industrial goods and consumer goods sectors. The current portfolio comprises 19 companies. For more information visit: [www.ikinest.com](http://www.ikinest.com)