

Press release
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IK Investment Partners to support 2Connect in its first Benelux Small Cap strategy investment

IK Investment Partners (“IK”) is pleased to announce that the IK Small Cap II Fund has completed its first transaction in the Benelux by acquiring 2Connect, a leading manufacturer of specialised cables and connectors, from the van der Put family. Financial terms of the transaction are not disclosed. The founder will reinvest alongside the Fund.

2Connect design, develops and produces tailored interconnection solutions for OEM and ODM customers worldwide. The product portfolio includes specialised designed cables, molded connectors, electronic packaging and interconnection modules. Founded in 2000, the company prides itself on setting new standards for interconnection solutions by designing high quality and cost-effective units in close cooperation with its long-term client base.

The acquisition of 2Connect represents the first Small Cap transaction in the Benelux region, following shortly after the final close of the IK Small Cap II Fund at its hard cap of €550m.

“The market for speciality cables is expected to grow as automation, miniaturisation and digitisation drive increased connectivity. 2Connect’s unique combination of in-house tailored design and low to medium volume manufacturing capabilities puts the company in a strong position to further develop its offering and gain market share. We are delighted to be the preferred partner for the future for Marc and his team,” said Sander van Vreumingen, Partner at IK Investment Partners and advisor to the IK Small Cap II Fund.

“As we enter the next phase of growth, we believe to have found the perfect partner in IK. They share our vision on how to accelerate growth for 2Connect. Together we will strengthen 2Connect’s market position via operational improvements and other initiatives. We believe that this new partnership will deliver significant business value to our clients,” said Marc van der Put, CEO, 2Connect.

This transaction represents the 4th investment by the IK Small Cap II Fund. The other three investments are SCHEMA, a leading developer and provider of software solutions; Bahr Modultechnik, a leading German manufacturer of modular positioning systems, and Carspect, a leading provider of vehicle inspection services in Northern Europe.

About 2Connect

2Connect was founded in 2000 aiming to become the leading one stop shop for customers demanding very specific tailor-made cables, connectors, electronic packaging and interconnection modules. Our lean methods of designing, developing and producing guarantee quick and cost-effective solutions, supported by high quality systems such as ISO 9001:2015, IATF 16949, ISO 13485 (medical), UL/CSA approvals and IPC A-620 standards. For more information, visit www.2-connect.info

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9.5 billion of capital and invested in over 120 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikininvest.com

For further questions, please contact:

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