

Press release
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Colisée expands its European footprint with the acquisition of a nursing home platform in Spain

Colisée, a leading player in the elderly care segment in France & Italy supported by IK Investment Partners (“IK”) since 2017, is accelerating its growth with the acquisition of STS Grup, a nursing home provider in Spain.

STS Grup's 6 facilities representing approximately 600 beds in Catalonia, will join the Colisée Group and further strengthen its leading position in Europe in the nursing home and homecare services segments. With more than 114 nursing home facilities and 70 home care services agencies in France, Italy and Spain, the Group led by Christine Jeandel is positioned as a clear pan-European consolidator.

Following this acquisition, in order to increase its financial capabilities to pursue buy-and-build in Europe on top of financial support from IK, Colisée tapped the debt markets. By raising a new term loan of MEUR 120, the Group recharged its acquisition facility loan.

Colisée welcomed the IK VIII Fund, advised by IK Investment Partners, as the majority shareholder in June 2017. Since then, the Group has grown steadily both organically and through buy-and-build, adding 24 nursing facilities (i.e. 2,198 beds) to its perimeter.

The financial terms of the transaction are not disclosed.

About Colisée

Colisée is a key player in the global health care and old-age dependency sector, and has developed a real expertise in elderly people care and well-being. Its network includes 114 facilities in France, Italy and Spain and close to 70 home-based services agencies in France. In those two business segments, Colisée employs more than 7,800 people.

For more information, please visit www.groupecolisee.com

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9.5 billion of capital and invested in over 120 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects.

For more information, please visit www.ikinvest.com

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