



Press Release

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Industri Kapital sells Elektrokoppar to Liljedahlsbolagen

The Industri Kapital 1997 Fund has signed an agreement to sell 100 per cent of its shares in the Elektrokoppar group to Liljedahlsbolagen. Elektrokoppar is one of the leading manufacturers of copper wire rod and winding wire in Europe.

In 2006 the Elektrokoppar group's turnover amounted to SEK 8 billion. The group, which has around 600 employees, has manufacturing facilities in Sweden, Germany, Poland and China and refines approximately 200,000 tons of copper and aluminum per year. Elektrokoppar's customers are mainly manufacturers of transformers, engines, generators, white goods and vehicles.

"During Industri Kapital's ownership the company has strengthened its position, especially on the fast growing Eastern European markets. The timing is good for Elektrokoppar to continue to build on these successes with an industrial owner such as Liljedahlsbolagen," says Gerard De Geer, partner at Industri Kapital.

During Industri Kapital's ownership, Elektrokoppar has expanded its product line with oxygen-free wire rod as well as developed various niche products. In 2005, the company expanded into the fast growing Eastern European markets through the add-on acquisition of EKS Slaska in Poland. Since then productivity has improved considerably in the Polish plant. Strong demand from the Eastern European markets has further increased turnover and profitability substantially. In addition, Elektrokoppar recently established itself in China.

"Our goal with the acquisition of the Elektrokoppar group is to continue developing the group's market position both through organic growth, as well as through further acquisitions," says Bengt Liljedahl, CEO of Liljedahlsbolagen AB.

The transaction is subject to customary merger control approvals.

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Industri Kapital

Industri Kapital is a European private equity firm with Nordic roots, managing close to EUR 4 billion in fund commitments. Since 1989, Industri Kapital has acquired 64 European companies. The current portfolio encompasses 24 companies with a total turnover close to EUR 8.6 billion. Industri Kapital invests mainly in mid-sized companies with strong cash flow and profit improvement potential, operating in mature industries with fundamental underlying growth.

For further information: www.industrikapital.com

The Elektrokoppar group

The Elektrokoppar group is involved in rolling and wire drawing of copper and aluminum and mainly supplies the electric industry. The two main product areas of the group are wire rod and winding wire. The group has a significant market position in key segments, primarily in northern Europe. The Group is headquartered in Helsingborg. AB Elektrokoppar is located in Helsingborg, AB Dahréntråd in Jonslund, EKS Isodraht in Mannheim (Germany), EKS Slaska in Czechowice-Dziedzice (Poland) and EKS in Taicang (China).

For further information: www.elektrokoppar.se

Liljedahlsbolagen

Liljedahlsbolagen is a privately owned industry and trading group with a yearly turnover of SEK 2.2 billion and 650 employees.

For further information: www.liljedahlsbolagen.se