

Press release

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IK Investment Partners to acquire Ellab A/S

IK Investment Partners (“IK”) is pleased to announce that the IK VIII Fund has reached an agreement to acquire Ellab A/S (“Ellab” or “the Company”), a leading manufacturer of thermal validation solutions, primarily used for validation for food and pharmaceutical industries, from a group of private investors. Financial terms of the transaction are not disclosed.

Founded in 1949, Ellab is a leading global supplier of solutions for measuring, recording, monitoring and validating critical parameters of thermal processing, selling its products in over 65 countries across the globe. The Company offers a wide product range of high-precision systems for temperature, pressure and humidity monitoring and validation based on either data loggers or thermocouple based wired instruments. Ellab’s products are used by the pharmaceutical and food industry as well as hospitals, where accurate and complete documentation is essential.

“Ellab contributes to increase consumer safety, and we take pride in quality. We are looking forward to partnering with IK Investment Partners to support our next stage of growth and innovation. With their industry experience and financial resources, we are confident that they are the perfect partners to further our success,” says Peter Krogh, CEO of Ellab.

“With its accurate, versatile and reliable solutions, Ellab holds a unique market position. The Company is known worldwide as a leading manufacturer of complete instrumentation, software, probes, fittings and accessories for thermal validation solutions, and we believe there are significant growth opportunities ahead. Ellab has a strong culture of innovation and collaboration, and we are looking forward to support Peter and his team to continuing to develop thermal validation systems and services of world class standards,” says Alireza Etemad, Partner at IK Investment Partners.

Rothschild & Co acted as financial advisor and Bruun Hjejle as legal advisor to IK Investment Partners.

For further questions:

IK Investment Partners

Alireza Etemad, Partner
+46 8 678 95 00

Mikaela Hedborg, Communications & ESG

Manager

+44 77 87 573 566

mikaela.hedborg@ikinest.com

Ellab A/S

Peter Krogh, CEO
Phone: +45 4452 0500

About Ellab A/S

Ellab is a leading manufacturer of temperature, pressure and RH monitoring systems designed for validation applications. Ellab is dedicated to increasing consumer safety by providing solutions for measuring, recording, monitoring and validating critical parameters of thermal processing. For more information, please visit www.ellab.com

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK funds have raised more than €7.5bn of capital and invested in over 100 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well positioned businesses with excellent long-term prospects. For more information, visit www.ikinest.com