

Press release

10 November 2010

IK Investment Partners acquires EPiServer, a fast growing provider of platforms that drive online engagement

IK Investment Partners (“IK”), a Pan-European private equity firm, announces today that it has agreed to acquire EPiServer Group AB (“EPiServer” or the “Company”) from Amadeus Capital, Martin Bjäringer, Monterro Holdings, Northzone Ventures, Mikael Runhem and family and employees. EPiServer is a fast growing provider of platforms that drive online engagement with revenues of SEK 192 million in 2009. Financials for the deal were not disclosed.

EPiServer is a Swedish software company offering a very broad range of products and services combining content, commerce, community and communication, which enables organisations to manage and optimise their complete online presence. The platform is distributed by EPiServer’s strong partner network. The Company has experienced rapid expansion with an average annual revenue growth of more than 30 percent over the last five years.

EPiServer has its head office in Sweden, where the research and development department is also based. In addition, the Company is represented in several other countries such as Norway, Denmark, Finland, the Netherlands, the United Kingdom and the United States.

Helena Stjernholm, Partner at IK, said: “We are excited to announce the acquisition of EPiServer which has an established track record and a very experienced management team. The Company benefits from a substantial organic market growth supported by structural drivers. Together, we believe that IK and the management team and its highly skilled employees can further drive the organic growth in Sweden as well as internationally, and position the Company to take an active part in the future market consolidation.”

Martin Henricson, CEO of EPiServer, commented: “EPiServer has benefited from constantly having developed its product offering to fast changing market demands and through its strong partner network enabling end customers to transform their online presence to real business results. We look forward to continuing this journey together with IK, benefiting from their proven investment approach and track record of building successful companies while maintaining business continuity. I believe that IK is the ideal partner for EPiServer as we continue to grow the business through our international efforts and new products and services.”

Peter Larsson, Chairman of EPiServer, said: “EPiServer serves a fast growing market for products and services that enable companies globally to create an online presence to engage their customers and thereby drive their business performance. To date, EPiServer, with strong support from its owners, has grown the business significantly both in new geographies and with new products. In the continued growth of the business we consider this an appropriate time to move forward with a new strong owner such as IK.”

This is IK's sixth investment in the year to date and follows the acquisitions of Snacks International, Hansa, GHD, Colosseum Dental and Agros Nova.

The transaction is subject to anti-trust approval.

HDR Partners acted as financial advisor, McKinsey as commercial, Roschier as legal, while PwC acted as adviser on accounting, tax and pension issues to IK. SEB Enskilda acted as financial adviser and Gernandt & Danielsson acted as legal adviser to the sellers.

For questions:

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About IK Investment Partners

IK Investment Partners (formerly known as Industri Kapital) ("IK") is a European private equity firm, having raised a total of EUR 5.7 billion, including EUR 1.7 billion in the latest fund IK2007. Since 1989, IK has acquired 71 European companies. The current portfolio encompasses 20 companies with a total turnover close to EUR 7.5 billion. IK invests mainly in mid-sized companies with strong cash flow and profit improvement potential, operating in mature industries with fundamental underlying growth. For more information visit our website: www.ikinest.com

About EPiServer

EPiServer, the leading supplier of solutions that enable true Web engagement and drive business results for end customers. More than 3,000 customers worldwide use EPiServer's technology platform that combines content, community, commerce, and communications with a configurable metrics dashboard. EPiServer CMS is the foundation for more than 9,700 websites and is used by more than 130,000 web editors daily. The EPiServer platform is delivered through an extensive network of over 450 partner companies in 30 countries. EPiServer combines the stability and support of a commercial product with EPiServer World, a thriving developer community of more than 11,000 developers. EPiServer is a Microsoft Gold Certified Partner with an AAA-ranking by Dun & Bradstreet since 2000. The company was founded in 1994 and has offices in the United States, Sweden, Denmark, Norway, Finland, The Netherlands, South Africa, Australia and the United Kingdom.