

Press release
27 April 2017

IK Investment Partners to acquire Colisée

IK Investment Partners (“IK”), a leading Pan-European private equity firm, is pleased to announce that the IK VIII Fund has reached an agreement with Eurazeo PME and the management team to acquire a majority stake in Colisée Group (“Colisée”), a leading player in the elderly care segment in France. The management team as well as the founder will reinvest alongside IK. Financial terms of the transaction are not disclosed and completion of the transaction is subject to regulatory approvals.

Colisée is a leading provider of nursing home and homecare services. With more than 90 nursing home facilities and 70 home care services agencies, the Group has developed a geographical footprint across France, Italy, Spain, and more recently in China. Colisée employs approximately 6,700 people and has a turnover exceeding 390 million euros.

“We are very pleased to welcome IK Investment Partners as our new majority shareholder. Supported by the founding family as well as our existing financing banks, we will pursue alongside IK our acquisition strategy through selective buy-and-build as well as the development of innovative services for the elderly people. Building on our 6,700 employees, we remain committed to implementing a responsible and respectful group providing best-in-class daily care to our residents, patients, homecare beneficiaries and their relatives”, said Christine Jeandel, CEO of Colisée.

“We have been very impressed by Colisée’s long and successful heritage within elderly care as well as its growth track record demonstrated over the past years. Led by an experienced management team, Colisée has been able to build solid market positions while having an uncompromising focus on quality. We are delighted to have the opportunity to support Colisée and its management team in their growth strategy both organic and through selected add-on acquisitions in France and across Europe”, added Dan Soudry, Partner at IK.

Parties involved

IK Investment Partners – Dan Soudry, Remi Buttiaux, Diki Korniloff, Vincent Elriz, Guillaume Veber

Buyer Financial advisor: Sycomore (Olivier Barret, Tristan Dupont), Clearwater (Laurent Camilli, Nicolas Saint-Pierre)

Seller Financial advisor: Lazard (Isabelle Xoual, Francois Guichot-Perere)

Strategic DD: Roland Berger (Patrick Biecheler, Julien Gautier, Nick Hwang)

Financial DD: PwC (Martin Naquet-Radiguet, Sofia Bennis)

Legal advisor: Goodwin (Maxence Bloch, Pierre-Louis Sevegrand, Simon Sevrans-Schreiber, Rémi Pages, Marie-Laure Bruneel, Frederic Guilloux)

About Colisée

Colisée is a key player in the global health care and old-age dependency sector, and has developed a real expertise in elderly people care and well-being. Its network includes 90 facilities in France, Italy and Spain and close to 70 home-based services agencies in France. In those two business segments, Colisée employs more than 6,700 people.

For more information, please visit www.groupecolisee.com

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9 billion of capital and invested in over 100 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikinest.com

For further questions, please contact:

Colisée

Agnès Gilbert
Phone: +33 1 70 38 25 54
a.gilbert@eudoxie-pr.com

IK Investment Partners

Dan Soudry, Partner
Phone: +33 1 44 43 06 60

Mikaela Hedborg
Director Communications & ESG
Phone: +44 77 87 573 566
mikaela.hedborg@ikinest.com

Financing banks: BOI (Olivier Meary, Maxime Alban), CACIB (Thibery Gleizes, Francois de Montlivault), CIC (Brice Bourrely, Valerie Benquet, Arnaud Lecaudey), ING (Gregoire Villiaume, Bastien Lefevre)

Legal advisors Bank: Latham & Watkins (Xavier Farde)