

Press release
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IK Investment Partners to acquire Messerschmitt Systems

IK Investment Partners (“IK”) is pleased to announce that the IK Small Cap I Fund has reached an agreement with the founder to acquire Messerschmitt Systems AG (“Messerschmitt Systems” or “the Company”), a leading provider of access control and customised guest room management systems for the global hotel industry. Financial terms of the transaction are not disclosed.

Founded in 1994, Messerschmitt Systems has gained a reputation for combining system integration and product design, providing its clients with cutting-edge solutions which increase guest comfort and save energy. The Company’s multifunctional ‘Room Management Systems’ and innovative ‘Access Control Systems’ are trusted by more than 2,000 hotels worldwide. Founded by Hartmut Messerschmitt, the Company has grown into a leader within its niche with a fully integrated value chain from development, engineering and manufacturing to supply, installation and the related aftersales market.

“For more than 20 years, Messerschmitt Systems has set the standards in access control and guest room management systems for the premium and upscale hotel industry. It has truly been an extraordinary journey to take part of. The Company now enters its next phase of development, with Jürgen Roth as the CEO and IK as their partner. This gives me great confidence in the future of the Company,” said Hartmut Messerschmitt, Founder of Messerschmitt Systems.

“As the founder and former CEO of Messerschmitt Systems we would like to thank Hartmut Messerschmitt for his outstanding contribution to Messerschmitt Systems over the many years. Messerschmitt Systems is well-positioned to further capitalise on the growth opportunities in our sector by entering into new geographies and developing our business model. We are pleased to be working with IK given their considerable experience of growing businesses and international network,” said Jürgen Roth, CEO of Messerschmitt Systems.

“We had identified Messerschmitt Systems as a business with a very good product and service portfolio as well as a strong niche market position in an attractive market environment driven by hotel developments and renovations, resulting in a long-term profitable growth track record. The Company has a well-diversified customer base as well as a platform for international expansion. We thank Hartmut Messerschmitt for his trust in IK to continue the development of his company and we are excited to support Jürgen Roth and his team to further strengthen the Company’s position and drive growth,” said Anders Petersson, Partner at IK Investment Partners and advisor to the IK Small Cap I Fund.

About Messerschmitt Systems AG

Since more than 20 years Messerschmitt is one of the leading manufacturer specialised in Access Control and Room Management Systems. More than 2,000 Hotels are using Messerschmitt Systems world-wide. References include Jumeirah, Kempinski and Lotte Hotels. For more information, visit www.messerschmitt.com

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9 billion of capital and invested in over 100 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well positioned businesses with excellent long-term prospects. For more information, visit www.ikinest.com

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