

Press release
23 June 2017

IK Investment Partners to support Pinard Emballages

IK Investment Partners (“IK”), a leading Pan-European private equity firm, is pleased to announce that the IK VIII Fund has reached an agreement with Thomas and Pierre-Olivier Pinard to acquire a majority stake in the family-owned company Pinard Emballages (“the Company”), a leading producer of high-end plastic bottles. The management team will reinvest alongside the IK VIII Fund and will continue managing and developing the Company.

Founded in 1970, Pinard Emballages specialises in the design, development and manufacturing of high-end plastic bottles mainly for the cosmetics, fragrance and personal care markets. Its product portfolio comprises standard plastic bottles as well as custom bottles tailored to clients’ specific needs. The Company is recognised as a trusted supplier to several French as well as internationally prestige brands because of its technical know-how, product quality and service level. Managed by brothers Thomas and Pierre-Olivier Pinard, the family business employs approximately 90 people and operates two production facilities and a logistics site close to Oyonnax, in the heart of France’s “plastic valley”.

“Pinard Emballages has demonstrated an outstanding growth track record, benefiting from its technical and operational expertise and from the quality of its staff. We share the common objective to continue the expansion of the Company via organic growth in France and in export markets as well as via selected acquisitions in Europe,” said Dan Soudry, Partner at IK Investment Partners and adviser to the IK VIII Fund.

“We are pleased to partner with IK on this key step of the Company’s development. Their team shares our strategic vision and will be a well-suited partner to support the future growth of the Company in France and abroad,” add Thomas and Pierre-Olivier Pinard, Managers of Pinard Emballages.

Pinard Emballages represents the IK VIII Fund’s fifth investment, following Ellab (Danish manufacturer of thermal validation solutions), Zytoservice (German compounder of pharmaceuticals for patient-individualised infusions) and SCHOCK (the world’s leading granite kitchen sink manufacturer) and Colisée (active in the elderly care segment in France).

Financial terms of the transaction are not disclosed. Completion of the transaction is subject to legal and regulatory approvals.

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9 billion of capital and invested in over 100 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikinvest.com

About Pinard Emballages

Pinard Emballages is a specialised designer and manufacturer of high-end plastic bottles mainly for the cosmetics, fragrance and personal care markets. It operates 2 production facilities and employs 90 people close to Oyonnax, France. For more information, visit www.pinard-emballages.com

For further questions, please contact:

IK Investment Partners

Dan Soudry
Partner
Phone: +33 1 44 43 06 60

Mikaela Hedborg
Director Communications & ESG
Phone: +44 77 87 573 566
mikaela.hedborg@ikinvest.com

PARTIES INVOLVED

IK Investment Partners: Dan Soudry, Rémi Buttiaux, Thibaut Richard, Guillaume Veber

Commercial advisor: *A.T.Kearney*
(Jerome Souied, Hugo Azerad, Thibault Hollinger)

Financial advisor: *Eight Advisory*
(Pascal Raidron, Katia Wagner, Maxime Guichot Perere)

Legal advisor: *Goodwin Procter*
(Maxence Bloch, Benjamin Garçon, Frederic Guilloux, Bruno Valenti,
Marie-Laure Bruneel)

Pinard Emballages: Thomas Pinard, Pierre-Olivier Pinard

Financial advisor: *ATFIS*
(Philippe Guez, Christian Tachon, Edouard Dupuy)

Legal advisor: *HPML*
(Thomas Hermetet, Marina Llobell)