

IK Investment Partners to acquire TeleComputing

IK VII Fund, advised by IK Investment Partners (“IK”), has reached an agreement to acquire TeleComputing AS (“TeleComputing” or “the Company”), a leading IT service business, from Ferd Capital. Financial terms of the transaction are not disclosed.

Since 1997, TeleComputing has been at the forefront of IT operations and outsourcing for small and medium enterprises (SMEs) in the Nordic region. As IT environments are becoming increasingly complex and critical to business management, TeleComputing has successfully built a leading position by making IT easy for its customers.

“TeleComputing has successfully positioned itself as a leading player in the Nordic SME segment with a core value proposition of reducing IT complexity for its customers. The company has a long history of uninterrupted growth and we look forward to supporting the management team to further strengthen the Company’s position and drive growth as well as operational improvements over the coming years,” says Thomas Klitbo, Partner at IK Investment Partners, and advisor to the IK VII Fund.

“With more than 850 customers with approximately 85,000 end-users, TeleComputing enjoys large-scale economy advantages making it possible for us to provide much more cost-efficient and professional IT operations services than most small and medium sized Nordic companies can achieve on their own. As we enter a partnership with IK, we will continue to develop our business model in order to drive new customer wins by continuing to find new ways of ‘making IT easy’,” said Sven Tore Kaasa, CEO at TeleComputing.

Completion of the transaction is subject to legal and regulatory approvals.

For enquiries, please contact:

IK Investment Partners

Thomas Klitbo, Partner

Tel: +44 207 304 4300

Mikaela Hedborg, Communications & ESG Manager

mikaela.hedborg@ikinest.com

Tel: +44 77 87 573 566

TeleComputing

Sven Tore Kaasa, CEO

Tel: +47 915 06 570

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK Funds have raised more than €7 billion of capital and invested in over 90 European companies. IK Funds invest together with management teams in mid-sized companies that have strong improvement potential, operating

in the business services, care, industrial goods and consumer goods sectors. For more information, visit www.ikinest.com

About TeleComputing

TeleComputing is a leading provider of centralised IT operations, outsourcing and system integration in the Nordic SME market. The TeleComputing group employs approximately 800 people across 8 locations in 4 countries and serves over 850 corporate customers in the Nordic region. For more information, visit www.telecomputing.no