



Pressrelease

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## **DYWIDAG-Systems International sold by Industri Kapital to CVC Capital Partners**

**Industri Kapital has signed an agreement with CVC Capital Partners regarding the sale of DYWIDAG-Systems International (DSI). DSI is the global market leader in the development, manufacture and supply of post-tensioning and geotechnical systems to the construction and mining industries. The purchase price was not disclosed. The transaction is subject to customary anti-trust approvals.**

DSI, headquartered in Aschheim near Munich, has approximately 1,900 employees at more than 70 locations globally. Industri Kapital acquired DSI in 2005 from the insolvent Walter Bau AG. The company achieved strong organic growth and drove global expansion through 14 successful add-on acquisitions in related product areas.

Eric van Lammeren, CEO of DSI, comments: "Industri Kapital was the right partner for us at the right time. Thanks to Industri Kapital's expertise, DSI has developed into a strong global player and has significantly outperformed market growth in all core activities. We are confident of successfully continuing our growth strategy together with CVC Capital Partners."

Prior to the acquisition by Industri Kapital, DSI generated approximately 300 million euros in sales (2004). For 2007, DSI anticipates sales of around 700 million euros. Since 2005, DSI's sales thus grew by approximately 35 per cent per annum.

"The acceleration of DSI's growth was primarily driven by the successful implementation of a buy-and-build strategy together with the management of the company," explains Detlef Dinsel, a partner with Industri Kapital.

Daniel Schmitz, Senior Managing Director of CVC Capital Partners in Frankfurt, is delighted with the acquisition: "DSI is an outstanding company. We look forward to further strengthening the company and supporting the management in the future development of the company."

DSI contributed significantly to the consolidation of the industry through its global expansion. Since 2005 DSI has acquired leading suppliers to the construction and mining industries, including Artéon and Galaxy in France, Contec Bausysteme in Germany, Soprofin in Chile, Fasloc and American Commercial Inc. in the U.S., as well as ALWAG Tunnelausbau in Austria.

### **For further particulars, please contact:**

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### **About Industri Kapital**

Industri Kapital is a European private equity firm with Nordic roots, managing close to EUR 4 billion in fund commitments. Since 1989, Industri Kapital has acquired 64 European companies. The current portfolio encompasses 21 companies with a total turnover close to EUR 8 billion. Industri Kapital invests mainly in mid-sized companies with strong cash flow and profit improvement potential, operating in mature industries with fundamental underlying growth. Current investments in Germany include Sport Group and Minimax. Previous Industri Kapital's investments in Germany include GARDENA.

For further information on Industri Kapital: [www.industrikapital.com](http://www.industrikapital.com)

### **About DSI**

DSI is the world's leading systems supplier in the fields of civil engineering and underground construction. Their products and services are mainly used in infrastructure projects, for instance for bridges or slope stabilization as well as in mining roof support and tunnel construction. In 2007, the civil construction division will generate approx. 60 per cent of DSI's total sales revenues, with the underground division contributing the balance of around 40 per cent. Today, DSI is the only enterprise in this niche market with a presence in all global growth areas of the construction and mining industry. In the market segments of underground strata support, geotechnology systems and post-tensioning, DSI ranks first worldwide; in tunnel construction, DSI is the market leader in Europe and the U.S. In the field of special products (concrete accessories) DSI ranks third in Europe.

### **About CVC Capital Partners:**

CVC Capital Partners ("CVC") is a leading global private equity and investment advisory firm founded in 1981, with a network of 18 Offices and 160 employees throughout Europe, Asia and the United States. CVC is currently investing from CVC Fund IV, CVC Asia II and CVC Tandem Fund with an aggregate of more than \$15bn in equity capital. The CVC team's local knowledge and extensive contacts underpin a 25-year proven track record of investment success. CVC has the ability to bring an enormous amount of cross-border resource together quickly to focus on winning transactions. The current European portfolio totals 36 investments and includes: Formula One, the world's leading motorsport rights management business; AA/Saga, a leading affinity brand business; Cortefiel, one of the largest specialised clothing retailers in Spain; Debenhams, Britain's leading department store group; and Seat Pagine Gialle, the leading directories business in Italy. The current Asian portfolio totals 10 investments and includes PBL Media, Australia's largest diversified media group (including Channel Nine and NineMSN) and DCA, Australia's leading healthcare company.