

EXXELIA INVESTS IN ALCON ELECTRONICS, EXPANDING ITS OFFERING IN FILM & ALUMINUM ELECTROLYTIC CAPACITORS AND EXTENDING ITS FOOTPRINT INTO INDIA

PARIS, France and NASHIK, India, January 18th, 2022 – Exxelia, a leading designer and manufacturer of high-performance passive components and sub-systems, announces that it has completed the majority acquisition of Alcon Electronics on December 29th, 2021. Alcon is a leading Indian designer and manufacturer of catalog and custom-designed film & aluminum electrolytic capacitors, specifically serving the renewable energy, induction heating equipment, medical imaging, power generation, and railways end markets.

Established in 1977 in Nashik, India, Alcon Electronics offers a wide range of film and screw terminal aluminum electrolytic capacitors for power electronic applications. Through continuous innovation and a focus on R&D, Alcon meets the evolving customized requirements and high-quality standards of its products, and enjoys long-standing relationships with both Indian and international clients.

Since inception, Alcon has heavily invested in its state-of-the-art facility in Nashik, India, becoming a niche-market leader in the country and competing with large international players.

With this partnership, Exxelia will benefit from the unique engineering capabilities of Alcon centered around testing & instrumentation equipment, leveraging it extensively within the group.

Paul Maisonnier, Chief Executive Officer of Exxelia, said: “We are excited to have Alcon join the Exxelia family! Alcon is an established, niche-market leader with great technology, very talented and committed teams and deep business and technical knowledge. Thanks to Alcon, we significantly strengthen our film and electrolytic product portfolio, and we gain a foothold in India which will allow us to better seize opportunities in this booming region and support our French customers with regards to their offset obligations”.

Siddharth Sachdev, Managing Director and Chief Executive Officer of Alcon Electronics, added: “Alcon is delighted to be a part of Exxelia, a people-centric passive component group focused on high reliability products for professional markets. We found ourselves sharing common values and vision and we believe that this combination enhances the capabilities of both groups to serve our combined customer base in film & aluminum electrolytic capacitors both in India and globally.”

KPMG India acted as the exclusive financial advisor to the shareholders of Alcon Electronics and Lincoln International acted as the exclusive financial advisor to Exxelia, for this transaction. On the legal side, Pioneer Legal, India acted as the legal advisors to Alcon Electronics and BTG Legal, India acted as the legal advisors to Exxelia.

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About Exxelia

Exxelia is a leading global designer and manufacturer of high performance passive components and subsystems with factories in France, Morocco, United States and Vietnam. Exxelia's product portfolio includes a wide range of capacitors (film, tantalum, ceramic and electrolytic capacitors) and ruggedized magnetic products (inductors, transformers, rotor, stator, etc.), resistors, slip rings, position sensors, medical sensors and high-precision mechanical parts. Recognized worldwide for its advanced design and technical expertise, Exxelia develops both “catalog” and “custom” products exclusively serving high-reliability markets such as aeronautic, space, defense, medical, transportation, telecommunication infrastructure and advanced industrial applications. **Additional information can be found at exxelia.com**

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About Alcon Electronics

Alcon Electronics is a leading Indian designer and manufacturer of film & aluminum electrolytic capacitors, with a state-of-the-art facility in Nashik, India. The company sells 3 main types of film capacitors: IGBT snubber (direct mounting with different terminals styles to suit all types of IGBT modules), DC Link and Power Film capacitors, and is developing a new product line of AC Capacitors. Alcon serves the power electronic industry globally, especially the renewable energy, induction heating equipment, medical imaging, power generation, and railways end markets. Alcon controls every step of product development in-house and is able to supply customers globally with custom-designed capacitors.

For more Information, visit alconelectronics.com

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