IK Partners

Press Release Wednesday, 23 February 2022

IK Partners invests in Sofia Développement

IK Partners ("IK") is pleased to announce that the IK Small Cap III Fund has reached an agreement to invest in Sofia Développement Group ("Sofia" or "The Company"), joining existing shareholders Extens, Capital Croissance and Bpifrance to finance the acceleration of organic growth and acquisitions to come. Financial terms of the transaction are not disclosed.

Sofia is one of the leading e-health players in France and was created in 2019 following the merger of two software publishers, IDEA (Topaze and Télévitale) and SNAL (Albus). The Company supports over 31,000 healthcare professionals, including more than 17,000 independent nurses, 5,000 physiotherapists and 300 nursing centres, equipping them with its tele-transmission software as well as patient management and invoicing techenabled services.

Headquartered in Paris with regional offices in Antibes, Ensisheim, Nantes and Venelles, Sofia employs over 180 people and is led by CEO, Geoffroy Lapointe and Jean-Marc Salvan, Managing Director, Chairman of the Strategic Committee and founder of IDEA. Management will be reinvesting alongside IK and the existing shareholders.

IK's investment will help accelerate Sofia's growth and support its strategy to expand the offering beyond web and mobile tele-transmission towards a fully integrated digital practice management solution.

Arnaud Bosc, Partner at IK and Advisor to the IK Small Cap III Fund: "We have been impressed by Sofia's remarkable growth over the past few years. Sofia is highly recognised in its market thanks to its next-generation digital offering for healthcare professionals. We are delighted to be partnering with Geoffroy, Jean-Marc and the management team in addition to the existing shareholders with whom we share the same ambition."

Jean-Marc Salvan, Founder of IDEA, Chairman of Strategic Committee and Managing Director of Sofia: "We would like to thank Extens, Capital Croissance and Bpifrance for their support over the past few years and look forward to welcoming IK. It is our hope that we will further accelerate our growth as a result, with the aim of becoming the leading e-health player in France."

Geoffroy Lapointe, CEO of Sofia: "We are excited to partner with IK to keep building and accelerating Sofia's growth. Providing our clients with innovative solutions and services, tailored to their practice and the time they dedicate to their patients, is of utmost importance to us and therefore, we would like to evolve this further to ensure we are meeting the needs of those we serve."

About Sofia Développement

Sofia Développement ("Sofia") is a leading software and services provider for paramedics and independent nurses in France. For more information, visit https://www.sofia.dev

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 160 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, wellpositioned businesses with excellent long-term prospects. For more information, visit www.ikpartners.com

For further questions, please contact:

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Quentin Jacomet, Partner at Extens: "The Group's track record since 2017 is a great example of Extens' DNA and its role in supporting healthcare software champions. We are pleased to welcome IK as a co-investor who is also renowned for its strong involvement alongside management teams."

Eric Neuplanche, Founder of Capital Croissance: "We are very pleased with our established partnership with Sofia's management team, with whom we share common values. This has enabled the Group to accelerate its growth over the past few years and we are excited to continue this project, welcoming IK as a co-investor for the next stage on this journey."

Completion of the transaction is subject to legal and regulatory approvals.

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