

Sitevision to join forces with IK Partners

IK Partners (“IK”) is pleased to announce that the IK Small Cap III Fund has reached an agreement to invest in Sitevision AB (“Sitevision” or “the Company”), a leading Swedish content management system (“CMS”) and intranet solution provider. IK is investing from its dedicated pool of Development Capital and is acquiring its stake from the founders Anders Korsvall, Karl Eklöf, and Niclas Hedlund, all of whom will be reinvesting alongside IK and will remain majority owners. Financial terms of the transaction are not disclosed.

Sitevision is a rapidly growing and well-renowned CMS and intranet solutions platform, with a market-leading position in Sweden and a growing presence in Norway, among public institutions and mid-to-large corporate clients. The Company offers a single unified platform for both CMS and intranet solutions, allowing clients to manage content, publish information and interact with customers and employees in a flexible and accessible environment.

Sitevision was founded in 2002 in Örebro where its headquarters remain. Today, the Company has grown into one of the leading CMS and intranet providers in Sweden and has local sales presence in Stockholm, Gothenburg and more recently Oslo, as part of its strategic expansion into Norway.

Over the last 20 years, Sitevision has successfully developed and refined its proposition to meet the changing needs of its customers with regards to their external communications, as well as internally towards their employees, against the backdrop of an ever-evolving modern workplace. The core cloud-based CMS and intranet products are easy to integrate and operate with a range of customisable features which allow clients to tailor the system to their specific needs. Sitevision is in the remarkable position of having achieved Sweden’s highest customer satisfaction score for the 13th year in a row for both its CMS platform and intranet solution, according to the “Web Services Award” report.

IK will be partnering with the co-founders to continue investing in the Company’s technological platform, further strengthen its position among public and private customers in Sweden and drive international expansion in the Nordics and beyond. In addition, IK’s Operations team will support Sitevision in further developing its business operations.

Carl Jakobsson, Director at IK and Advisor to the IK funds, said: “Sitevision is a highly impressive outfit operating in an exciting and growing market space that has been subject to rapidly changing dynamics over the past few years. As organisations consciously adapt to new ways of working, the ability to interact with customers and employees efficiently has never been more critical. Anders and his team have built an outstanding reputation in

About Sitevision

Sitevision AB is a leading Swedish provider of CMS and Intranet solutions.

The headquarters are located in Örebro with sales offices in Stockholm, Gothenburg and Oslo, serving customers all over Sweden and internationally. For more information visit:

www.sitevision.se

About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 160 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikpartners.com

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IK Partners

Sweden as a provider of a secure, user-friendly, yet highly capable product offering. We look forward to working with them to further grow their offering and expand into neighbouring markets.”

Anders Korsvall, CEO of Sitevision, said: “After twenty years of developing our unique proposition, we are delighted to welcome the IK team as our new partner and a specialist in developing and internationalising high-potential tech-enabled business services companies. Their core values align with ours and just as we prefer to be situated close to our customers, IK’s local presence in Sweden, combined with its international platform and long track record of supporting companies of our size and position, was hugely important to us in selecting this promising partnership. We cannot wait to get started with the team and work together on our ambitious growth plans to continue being the platform of choice and fulfil our brand promise of ‘Tell your world’.

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