
IK Partners enters into exclusive negotiations with LGT for the acquisition of Batisanté

London, 26 April 2022 - IK Partners (“IK”) is pleased to announce that the IK IX Fund has entered into exclusive negotiations with LGT Capital Partners (“LGT”) to acquire a majority stake in Batisanté (“the Company” or “the Group”) alongside management who will be reinvesting. Financial terms of the transaction are not disclosed.

Founded in 1987 and based in Neuilly-Plaisance, France, Batisanté is a leading compliance and safety services provider, primarily servicing residential buildings and professional customers.

With approximately 500 technicians, the Company offers four main services: fire protection, pest control, diagnostics and maintenance works. Batisanté is the leading player in the Paris area and is expanding into other French regions.

The Group has been able to differentiate itself with its full-service offering, a KPI-orientated approach and solid tech-enabled capabilities. Batisanté has grown considerably over recent years, organically and via M&A. In December 2021, Batisanté completed the transformative acquisition of Bouvier, a sizeable competitor in Paris. The Company benefits from a large base of contracted revenues.

The next phase of the Company’s journey will see IK working alongside management to pursue organic growth in core verticals, cement its leadership position in the Paris area and expand into other regions.

Nicolas Milesi, CEO at Batisanté, said: *“Having joined the Company in 2019, I have had the pleasure of leading the Group through a significant period of growth. Our success is due to the vast range of services we provide and our best-in-class operations. We rely on a dedicated team of experts who provide unrivalled support to all our clients. We thank LGT for their support to date and warmly welcome IK as we continue on our journey. I have no doubt that their experience and expertise will help us take the Company even further.”*

Rémi Buttiaux, Managing Partner at IK and Advisor to the IK IX Fund, said: *“We have been impressed with Batisanté’s journey to date and are very happy to be partnering with Nicolas and the team in the next step of their journey. The Company plays an important role in offering services that are critical for the maintenance of buildings and we have observed their resilience over time. We look forward to supporting the team with their ambitious M&A strategy.”*

Etienne Haubold, Partner at LGT, said: *“It has been fantastic to work with Nicolas Milesi and the wider team at Batisanté. We are delighted that we have been able to support the Company’s growth over the years; creating the French leader of the residential building protection market. We wish the team every success for the future and strongly believe that with the support of the IK team, Batisanté is very well positioned for its next phase of growth.”*

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Further information:

About Batisanté

Batisanté offers compliance and safety services for multi-unit residential buildings, as well as professional buildings. The company offers inspection and diagnostic services for asbestos, termites and parasites, professional risk, water quality, gas installation safety, paint lead content, elevator code compliance and energy efficiency. The company was incorporated in 1987 and is based in Neuilly-Plaisance, France. For more information, visit: <https://www.batisante.fr/>

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About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics, and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 160 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikpartners.com

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About LGT Private Debt

LGT Private Debt is affiliated with LGT Capital Partners and operates as its private debt competence centre focused on arranging and underwriting private debt investments for sponsored buyouts of mid-market companies on a pan-European basis. Set up in 2005, the team is composed of 23 investment professionals based in Paris, London, and Frankfurt, has completed over 100 transactions, and now has approximately €2.5 billion of funds under management.

LGT Capital Partners is a leading alternative investment specialist with \$80 billion of assets under management and more than 550 institutional clients in 41 countries. An international team of over 600 professionals is responsible for managing a wide range of investment activity focusing on private markets, liquid alternatives, and multi-asset class solutions. Headquartered in Pfaeffikon, Switzerland, LGT Capital Partners has offices in New York, Dublin, London, Paris, Frankfurt, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, and Sydney. For more information, visit <https://www.lgtcp.com>

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