

RENTA ACQUIRES LOHKE

09.06.2022



Renta Group Oy (“Renta Group” or “Renta”) is significantly strengthening its position in Denmark through the acquisition of Lohke Materieludlejning A/S (“Lohke” or “the Company”). Lohke is a general rental company, with five depots located in the capital region, Esbjerg and Aarhus. The Company has more than 90 employees and annual revenues of approximately DKK 200 million.

Renta entered Denmark organically in 2021 and with this acquisition, Renta will become the fourth largest general rental company in the Danish market.

Continued strategy execution – an excellent fit for Renta

The acquisition is a natural step in Renta’s strategy to strengthen its position and grow in Northern Europe. Following the acquisition Denmark will become a sizeable segment further diversifying operations and making Renta truly pan-Nordic.

Lohke’s local and lean business model as well as its strong track record of profitable growth makes it an excellent fit for Renta. Lohke will continue to serve its customers with the same local approach and high-quality services as before, while further benefitting from implementing Renta’s cutting edge digital solutions. The strong market position and experienced management team create a solid foundation for continued growth in Denmark.

Kari Aulasmaa, CEO of Renta Group, said:

“Lohke is an excellent fit for us as it has grown profitably while maintaining a local touch to business. It’s a platform with a strong market position, a presence in attractive parts of the country and a reputation of providing high-quality services appreciated by its customers. We are thrilled to join forces with the Lohke -team and look forward to the journey ahead.”

Carsten Lohmann, CEO of Lohke, said:

“We have been looking for a partner to help us further develop our business and we are happy to say that Renta is the perfect match for us. Renta entered Denmark recently but the management and most of the employees are very experienced rental professionals. Renta has access to capital and products which we previously didn’t have and importantly, Renta shares the same values that we have followed for the past 16 years. We have been working hard on digitalizing Lohke for the past years and are thrilled to get access to Renta’s top-notch digital solutions. With the digital capabilities we will be able to further develop our business helping both employees and customers in terms of “work smarter not harder”. Lohke has a solid customer base, a good reputation and deep knowledge of the Danish rental market. I’m certain that together with Renta we will become even stronger and with time become the preferred partner for customers on the Danish rental market.”

About Renta Group

Renta Group Oy is a Finnish construction-machinery and equipment-rental company founded in 2015. Renta has operations in Finland, Sweden, Norway, Denmark and Poland, with over 100 depots and more than 1,000 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Lohke

Lohke is a Danish machinery and equipment rental company founded in 2006. The Company has five depots and more than 90 employees. Lohke is a general rental company serving a large group of customers in different sectors with a wide range of equipment and services. For more information, visit <http://www.lohke.dk/>

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The logo for Renta, featuring the word "renta" in a bold, lowercase, orange sans-serif font.

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