IK Partners

Press Release Tuesday, 12 July 2022

IK Partners to acquire stake in IG&H

IK Partners ("IK") is pleased to announce that the IK IX Fund ("IK IX") has reached an agreement to acquire a majority stake in leading Dutch consultancy and technology firm IG&H ("the Company") from its founding management team who are reinvesting alongside IK. Financial terms of the transaction are not disclosed.

IG&H is a Dutch digital transformation specialist with an end-to-end service offering, including consultancy and advisory, data analytics, low code application development and digital solutions based on proprietary intellectual property. IG&H serves clients in selected industry verticals, including pensions, banking, insurance, retail and healthcare.

The Company is headquartered in Utrecht, the Netherlands and employs 350 people with additional locations in Lisbon, Porto and Munich – a newly established office to serve the DACH market. Following its development to full digital transformation in recent years, the Company has more than doubled its number of full-time employees and nearly doubled revenues since 2018.

IK's extensive experience in the Business Services sector and its international market expertise will allow the investment team to support IG&H's domestic and international growth plans through the acceleration of M&A projects in a fragmented market and the continued scale up of existing services. The business is well-positioned to provide solutions for a challenging retail environment, as well as improving its already impressive client base in the financial services sector.

Jan van Hasenbroek, CEO of IG&H, commented: "This is an extremely exciting time for IG&H as we continue to build on our market-leading position in digital transformation services and sector solutions. The support of IK, with their deep market expertise and pan-European presence, will allow us to support our clients better and pursue further international expansion and solidify our position in both the Benelux and DACH markets."

Norman Bremer, Partner at IK and Advisor to the IK IX Fund, added: "IG&H has recorded impressive growth in the digital transformation market with the expert guidance of an experienced management team under Jan van Hasenbroek. We are looking forward to supporting the company in future growth plans through consolidation of a fragmented European marketplace and continued expansion in a growing addressable market."

Completion of the transaction is subject to regulatory approval.

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About IG&H

IG&H is a leading consulting – technology firm specialized in the retail, financial services and healthcare sector. With more than 350 professionals in Europe, IG&H is rated as a 'Great Place to Work' and committed to deliver and bring continuous innovation. IG&H won the OutSystems EMEA 'Partner of the Year' award in 2020 and 2021. For more information, visit https://www.igh.com/

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 160 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikpartners.com

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