

RENTA ACQUIRES HYRPOOLEN

5 April 2023

Renta Group Oy (“Renta Group” or “Renta”) is strengthening its position in Sweden through the acquisition of Hederén Maskinuthyrning AB (“Hyrpoolen” or “the Company”). Hyrpoolen is a Swedish general rental company with two depots located in the Stockholm area. The Company has more than 30 employees and annual revenues of approximately SEK 70 million.

The acquisition expands Renta’s presence in the southern and eastern parts of Stockholm and is perfectly aligned with Renta’s strategy to strengthen its position in the capital region. The transaction marks another strategic step in building a nationwide network and following the transaction Renta will have 54 depots across Sweden.

Hyrpoolen’s profitable operations and local business model makes it an excellent fit for Renta. Hyrpoolen will continue to serve its customers with the same local approach and high-quality services as before and further benefit from implementing Renta’s cutting edge digital solutions to complement their services. The experienced management team and strong local market standing will provide a good foundation for continued growth in the region.

The acquisition was signed and completed on the 5th of April.

Kari Aulasmaa, CEO of Renta Group, said:

“Hyrpoolen fits our strategic agenda very well given the profitable operations and local business model. The Company has a strong presence in attractive parts of Stockholm and has a reputation of providing high-quality services appreciated by its customers. We are very pleased to join forces with Hyrpoolen and look forward to the journey ahead.”

Per Gustavsson, CEO of Hyrpoolen, said:

“We have been looking for a partner for some time to support us in further developing our operations and we are happy to say that Renta is an excellent match for us. Renta shares our values and partnering with them will provide us access to a broader range of equipment and to Renta’s top-notch digital solutions. Hyrpoolen has a solid customer base, a strong reputation and a deep knowledge of the local market in southern Stockholm. I am convinced that together with Renta we will become even stronger and the preferred partner for customers in our region.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Finland, Sweden, Norway, Denmark, Poland, and the Baltics, with 135 depots and approximately 1,500 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a

network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Hyrpoolen

Hyrpoolen is a Swedish general rental company founded in 1989, servicing construction, industry, and service sectors. The company has two depots and more than 30 employees. Hyrpoolen aims to be a competitive supplier of rental products and services with a particular focus on service, quality and safety. For more information, visit <https://hyrpoolen.se/>

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