

## RENTA ACQUIRES DEL-PIN

25 April 2023

Renta Group Oy (“Renta Group” or “Renta”) has reached an agreement to acquire A.L. DEL-PIN A/S (“Del-Pin” or “the Company”). Del-Pin is a Danish general rental company with nine depots located in the western parts of Denmark. The Company has more than 60 employees and annual revenues of almost DKK 100 million.

The acquisition marks a significant step forward on Renta’s journey to build a modern nationwide rental network in Denmark. With the acquisition Renta grows its network from 6 to 15 depots, significantly strengthening Renta’s presence in the western parts of Denmark.

We are very proud that we now can welcome one of Denmark’s oldest rental companies to the Renta family. Del-Pin is an excellent addition to Renta’s Danish operations with its local presence, highly skilled staff, and strong profitability. Del-Pin compliments our geographic presence perfectly and we will strive to continue to serve its customers with the same first-class service approach as before, while further benefitting from Renta’s broad product offering and digital solutions. The strong regional market position and experienced management team of Del-Pin create a solid foundation for serving more customers in the western parts of Denmark.

The acquisition is expected to be completed in May.

Kari Aulasmaa, CEO of Renta Group, said:

“We are excited to welcome the Del-Pin team into the Group. Allan Del Pin, one of the pioneers in the Danish rental industry, has built a great company with a long history of excellent customer service and profitable growth. The acquisition complements our geographic coverage perfectly and is a significant step for us in building a nationwide network in Denmark. We look forward to working with the professionals of Del-Pin.”

Allan Del Pin, founder and owner of Del-Pin, said:

“Our ambition has been to serve our customers to the full extent without compromise. We have been looking for a partner that is able to further develop Del-Pin in terms of ESG and digitalisation and in Renta we have found the perfect match. Combining our forces, we can serve more customers with a simple but hard to copy “good old service” in mind and this will ensure that our targets will be met, which are providing a nationwide coverage for rental services and retaining our commitment to exceptional service. Del-Pin’s and Renta’s values are aligned, and I see a bright future ahead for us working together.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Denmark, Sweden, Norway, Denmark, Poland, and the Baltics, with 136 depots and approximately 1,500 employees. Renta is a general rental company with a wide range

of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit [www.renta.com](http://www.renta.com)

#### About Del-Pin

The Company was founded in 1984 and is one of the oldest rental companies in Denmark. Del-Pin is a general rental company serving construction, industry and DIY sectors in the southern parts of Jutland and on Fyn. Del-Pin has nine depots, more than 60 employees and annual revenues of almost DKK 100 million. For more information, visit [www.delpin.dk](http://www.delpin.dk)

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