

## RENTA ACQUIRES POHJANVÄRE

25 April 2023

Renta Group Oy (“Renta Group” or “Renta”) is strengthening its position in Finland through the acquisition of Espoon Nosturikeskus Oy Pohjanväre and Espoon Rakennuskonevuokraamo Oy as well as the operative assets of Lohjan Nosturipalvelu Oy (together “Pohjanväre” or “the Company”). Pohjanväre is a Finnish rental company focusing on lifts and material handling equipment. Through Espoon Rakennuskonevuokraamo the Company is also engaged in general rental operations. The Company, operating in the capital region and in southern Finland, has 3 depots, more than 10 employees and annual revenues of approximately EUR 5 million.

The transaction further strengthens Renta’s position in the capital region and extends Renta’s presence in southern Finland.

The Company has a well-known brand and a reputation of providing high-quality services. Operationally the Company is a great match to Renta thanks to its local and customer centric business model and complimentary geographic presence. Pohjanväre will continue to serve its customers with the same local approach and high-quality services as before, while further benefitting from implementing Renta’s cutting edge digital solutions.

Kari Aulasmaa, CEO of Renta Group, said:

“Pohjanväre has a long history in the industry and is well-known for its high-quality services. We are very pleased to join forces with a profitable company that shares our aspiration to provide excellent customer service locally. The acquisition further strengthens our position in the capital region and provides us with a good foundation for continued growth in southern Finland.”

Jari and Antti Pohjanväre, Owners of Pohjanväre, said:

“We are happy to partner with Renta, a company that has a genuine interest in the continued development and growth of our business. By joining forces with Renta we will get access to greater resources, a broader product offering and Renta’s digital solutions. We are convinced that Renta will provide a good home for our employees and that we will be able to further develop our services towards our customers as part of Renta.”

### About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Finland, Sweden, Norway, Denmark, Poland, and the Baltics, with 136 depots and approximately 1,500 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit [www.renta.com](http://www.renta.com)

### About Pohjanväre

---

The logo for Renta, featuring the word "renta" in a bold, lowercase, orange sans-serif font.

Pohjanväre, founded in 1964, is a Finnish rental company focusing on lifts and material handling equipment. Through Espoon Rakennuskonevuokraamo the Company is also engaged in general rental operations. Pohjanväre operates in southern Finland, has 3 depots, more than 10 employees and annual revenues of approximately EUR 5 million. For more information, visit [www.pohjanvare.fi](http://www.pohjanvare.fi)

Enquiries: [ir@renta.com](mailto:ir@renta.com)