

## IK Partners to sell Løgismose to Halberg

**IK Partners (“IK”) is pleased to announce that the IK VII Fund has reached an agreement to sell Løgismose A/S (“Løgismose” or “the Company”), a high-end food brand, to Halberg A/S (“Halberg”). Financial terms of the transaction are not disclosed.**

Founded by Sven and Lene Grønlykke in 1963, Løgismose is a Danish food company that produces and retails delicacies and other products under its own brand. With the acquisition of Løgismose, Halberg, a fifth-generation family-owned company operating from Svendborg on Southern Funen, will be expanding its portfolio to include food products. Under its new ownership, Løgismose, headquartered in Broby on central Funen, will be back into traditional Funen hands. Løgismose will continue as an independent company under Halberg and the current management team led by Jesper Uggerhøj as CEO will remain.

### Importance of Local Roots

Under IK's ownership, Løgismose has: expanded its collaboration with Netto and Salling Group; ventured in to the wine segment; and broadened the offering to include exports. Additionally, the Company has implemented a range of strategic initiatives focused on sustainability and digitalisation.

"With positive growth in both revenue and earnings, we have set the company on a good path and it is therefore a natural next step to pass the baton to a new group of owners," says CEO at IK Partners, Christopher Masek, regarding the sale. "It has been important for us to find a new long-term owner for Løgismose and we have found exactly that with Halberg. At the same time, we are pleased to bring Løgismose closer to its roots on Funen," he adds.

### Local Green Food

"We have had a good and active owner in IK, which has helped us develop and professionalise our business," Jesper Uggerhøj says. "Løgismose recently launched an ambitious sustainability strategy titled 'Consideration for People, Animals and Our Nature' and looks forward to the new ownership with Halberg, aiming to create even more value and delicious food products based on our shared Funen DNA," he says.

### Further Development Based on Core Values

Halberg is known for taking social and local responsibility in the Svendborg area. Originally founded as a tobacco trading company in 1826, Halberg's portfolio now covers a range of companies in the tobacco, hotel, workwear and capital management sectors. The acquisition of Løgismose represents Halberg's platform investment in the food sector, introducing a new business segment for the company.

"Løgismose has been a perfect investment for us due to its position in the Danish market, strong brand and innovative organisation and culture," says CEO of Halberg, Frederik Halberg. "We see significant development potential in Løgismose's strong collaboration with Salling Group and we look forward to further

## About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 170 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit [www.ikpartners.com](http://www.ikpartners.com)

## About Løgismose A/S

Løgismose was established in 1965 and is now one of Denmark's strongest food brands, known for its high gastronomic quality, dedicated focus on taste and craftsmanship, and ethical approach to product creation. Our mission is to create high-quality food and wine experiences wherever you encounter the brand. Løgismose develops, produces, and sources food and wine for Danish consumers through its own stores and webshop, in grocery retail, as well as for companies, restaurants, hotels, and selected export markets. For more information, visit [loegismose.dk](http://loegismose.dk).

## About Halberg A/S

The Halberg Group is a traditional family-owned company in Svendborg, engaged in tobacco production, hotel operations, and property investment. The history of the Halberg family's ownership of the company in southern Funen dates back more than 130 years. Halberg A/S strives to be a responsible employer that cares for its employees and local community. For more information, visit [halberg-as.dk](http://halberg-as.dk).

developing and internationalising the Company. In our future work, we will uphold Løgismose's core values of 'Taste', 'Attitude' and 'Craftsmanship'", adds Frederik Halberg.

#### **Sale Facts**

- In 2015, IK acquired a majority stake in the merged Løgismose Meyers with the aim of strengthening two of the strongest names in the Danish food industry. In 2019, the two companies were separated and in December 2022, Meyers was sold to English WSH. With the sale of Løgismose, IK's investment in the original Løgismose Meyers has now come to an end.
- In connection with the sale, CEO of IK Partners, Christopher Masek and Managing Partner, Mads Ryum Larsen, will step down from Løgismose's Board of Directors. Jens Overgaard Knudsen's role as an operational board member will also cease. Their replacements have not yet been announced.
- The sale is expected to be finalised on 31 August 2023.

For further questions, please contact:

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