

RENTA ACQUIRES GUSTAFSSONS

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Renta Group Oy (“Renta Group” or “Renta”) has reached an agreement to acquire Gustafssons Uthyrning AB (“Gustafssons” or “the Company”). Gustafssons is a Swedish general rental company with three depots located in Oskarshamn, Västervik and Vimmerby. The Company has 19 employees and annual revenues of approximately SEK 45 million.

The Company has a highly complementary geographical presence and is perfectly aligned with Renta’s strategy to strengthen its position in the eastern part of Sweden. The transaction marks another strategic step in building a nationwide network and following the transaction Renta will have more than 60 depots across Sweden.

Gustafssons’ customer-centric business model, solid profitability and strong position in the local market makes it an excellent fit for Renta. Gustafssons will continue to serve its customers with the same local approach and high-quality services as before. The Company will further benefit from leveraging Renta’s full product range and implementing Renta’s cutting edge digital solutions to enhance their services.

The acquisition is expected to be completed during October.

Kari Aulasmaa, CEO of Renta Group, said:

“We are delighted to welcome the Gustafssons team into the Group and look forward to working with them. The acquisition of Gustafssons strengthens our position in eastern parts of the country and is a logical step towards our ambition to build a nationwide rental network in Sweden. We are very pleased to join forces with Gustafssons and look forward to the journey ahead.”

Tomas Gutekrans, CEO of Gustafsson, said:

“We are excited about the possibility to join Renta, a company that shares our values and vision. Being part of Renta will ensure continued high-quality services for our customers, provide a good home for our employees and enable us to take on larger projects and challenges. I am convinced that together with Renta and by continuing to operate our depots in the same spirit as before, we will become even stronger in our region.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. Renta has operations in Finland, Sweden, Norway, Denmark, Poland, and the Baltics, with 166 depots and over 1,750 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a supplier of scaffolding and weather-protection services. For more information, please visit www.renta.com

About Gustafsson

Gustafssons Uthyrning AB is a Swedish general rental company, founded in 1975. The Company has three depots located in Oskarshamn, Västervik and Vimmerby. For more information, visit <https://brg.nu/>

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