

## RENTA ACQUIRES OHIKO

18 October 2023

Renta Group Oy (“Renta Group” or “Renta”) is expanding its specialised pumping business through the acquisition of Ohiko Oy (“Ohiko” or “the Company”). Ohiko is a specialised pumping company providing full-service bypass solutions throughout Finland. Headquartered in Tuusula, Ohiko has 7 employees and annual revenues of more than EUR 2 million.

The acquisition of Ohiko extends Renta’s specialised pumping business from the Baltics and Poland to Finland, in line with the expansion strategy set in connection to the acquisition of Uprent in 2022. Ohiko provides a solid platform to further develop and grow in the highly attractive niche rental segment in Finland.

Ohiko is an excellent fit with Renta as it is a professionally managed and highly profitable company with capabilities to deliver turnkey projects. Similar to Renta, the Company has a lean structure and it will continue operating and providing services with the same well-functioning local business model as before. Renta sees significant potential in Ohiko by further scaling the operations leveraging the complementary expertise of Ohiko and Renta’s pumping business and by expanding specialised pumping geographically across Finland, benefitting from Renta’s existing presence.

Kari Aulasmaa, CEO of Renta Group, said:

“We are excited to join forces with Ohiko, a profitable and rapidly growing company with a strong standing in the Finnish specialised pumping market. Through the acquisition, Renta takes a leap in the strategic expansion of the specialised pumping business. We are impressed by the expertise and full-service project management capabilities of Ohiko and are convinced it will provide us with an excellent platform for continued growth in Finland. We would like to extend a warm welcome to the Ohiko team.”

Petri Id, CEO of Ohiko, said:

“We have great previous experience from working with Renta’s specialised pumping providers in the Baltics and we are thrilled to become a part of Renta Group, which has ambitious plans for the future. Joining forces with Renta ensures the continuation of our high-quality services and enables us to take on larger projects and embark on new challenges. We look forward to partnering up with Renta.”

### **About Renta Group**

Renta Group is a Northern European full-service equipment rental company founded in 2015. Renta has operations in Finland, Sweden, Norway, Denmark, Poland, and the Baltics, with 166 depots and over 1,750 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental

depots, Renta is a supplier of scaffolding and weather-protection services. For more information, please visit [www.renta.com](http://www.renta.com)

### **About Ohiko**

Ohiko is a leading specialised pumping company providing full-service bypass solutions, founded in 2021. The Company has one depot in Tuusula, 7 employees and annual revenues of more than EUR 2 million. For more information, visit <https://www.ohiko.fi/>

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