RENTA ACQUIRES SCAFFOLDING GROUP 15 January 2024

Renta Group Oy ("Renta Group" or "Renta") has reached an agreement to acquire Scaffolding Group sp. z o.o. ("Scaffolding Group" or "the Company"). Scaffolding Group is a Polish scaffolding company serving industrial customers in Southern Poland. On a project basis the Company also does work outside Poland. The Company has more than 20 employees and annual revenues of approximately PLN 16 million.

With the acquisition Renta makes an entry to the Polish industrial scaffolding market. Furthermore, Renta strengthens its position in the industrial customer end-market. Scaffolding Group is a growing company with strong profitability and a skilled staff. Renta's objective, together with the management of Scaffolding Group, is to continue to scale the operations geographically and to further expand the customer base of the Company.

The acquisition is expected to be completed by February 2024.

Kari Aulasmaa, CEO of Renta Group, said:

"We are excited to welcome Scaffolding Group to be part of Renta. The acquisition complements our offering and provides us improved access to industrial customers. I'm convinced that we will be able to further expand Scaffolding Group's business together with the experienced management team of the Company. We warmly welcome the professionals of Scaffolding Group to join Renta."

Michał Dzieciaszek, Co-founder of Scaffolding Group, said:

"We are very happy to partner with Renta, a company sharing our ambition for continued development of the business. With the support of Renta, a larger company with a nationwide presence and advanced digital solutions, we will have a good foundation for continued growth and expansion of the business. We look forward to working with the Renta team in Poland and with Renta's scaffolding professionals across the Renta Group."

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Denmark, Sweden, Norway, Denmark, Poland, and the Baltics, with 175 depots and more than 2,000 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Scaffolding Group



Scaffolding Group is a Polish scaffolding company focused on serving industrial customers. The Company is headquartered in Katowice, has more than 20 employees and annual revenues of approximately PLN 16 million. For more information, visit www.scaffoldinggroup.pl

Enquiries: <u>ir@renta.com</u>

