IK Partners

Press Release Thursday, 1 February 2024

IK Partners among TNFD Early Adopters

IK Partners ("IK") is delighted to announce that it is one of 320 companies recognised as 'Early Adopters' of the Taskforce of Nature-related Financial Disclosures ("TNFD") recommendations. These are companies that intend to start making disclosures aligned with the TNFD Recommendations in their corporate reporting by the financial year 2024 (or earlier) or 2025.

The TNFD announced that 320 organisations from over 46 countries have committed to start making nature-related disclosures based on the TNFD Recommendations published in September last year.

The suggested advice and instructions aim to facilitate the incorporation of nature considerations into the decision-making processes of businesses and finance. This, in turn, will promote a shift in global financial flows, encouraging businesses and finance entities to evaluate, disclose and address their dependencies, impacts, risks and opportunities related to nature. The overarching goal is to redirect global financial flows away from outcomes that harm nature and towards outcomes that benefit nature, in accordance with the objectives outlined in the Global Biodiversity Framework.

The initial group comprises prominent publicly traded companies from various regions and industry segments, amounting to a total market capitalisation of US\$4 trillion. It also encompasses more than 100 financial institutions, including some of the world's largest asset owners and managers, with a combined total of US\$14 trillion in Assets under Management (AUM). Additionally, it includes banks, insurers, and other key market intermediaries like stock exchanges, audit firms, and accounting firms. The full list of Early Adopters is available here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>here/br/>her

The early adoption of TNFD recommendations is the latest significant milestone for IK as it continues to fully integrate environmental, social and governance ("ESG") matters into its investment process. This announcement follows the validation of IK's greenhouse gas emissions reduction targets by the Science Based Targets Initiative in 2022.

Christopher Masek, Chief Executive Officer at IK Partners, said: "I am pleased to see IK become an Early Adopter of the TNFD and committing to making nature-related disclosures in accordance with a globally recognised framework. This will allow us to develop a greater understanding of nature impacts and dependencies of our pan-European portfolio. We are confident that this will support the continued success of both our firm and the companies we work with, thereby benefitting our investors and other important stakeholders."

Jovana Stopic, ESG Director at IK Partners, added: "This is a very exciting development for IK's approach to sustainability, focused on enabling us to

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit https://ikpartners.com/

About TNFD

The Taskforce on Nature-related Financial Disclosures (TNFD) has developed a set of disclosure recommendations and guidance for organisations to report and act on evolving nature-related dependencies, impacts, risks and opportunities.

The recommendations and guidance will enable businesses and finance to integrate nature into decision making. Ultimately support a shift in global financial flows to encourage and enable business and finance to assess, report and act on their nature-related dependencies, impacts, risks and opportunities with the aim of supporting a shift in global financial flows away from nature-negative outcomes and toward nature-positive outcomes, aligned with the Global Biodiversity Framework. For more information, visit https://tnfd.global/

For further questions, please contact:

IK Partners

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ENDS

