IK Partners

Press Release Wednesday, 28 February 2024

IK Partners to invest in Schwingshandl

IK Partners ("IK") is pleased to announce that the IK Small Cap III ("IK SC III") Fund has signed an agreement to invest in Schwingshandl automation technology GmbH ("Schwingshandl" or "the Company"), a leading provider of smart intralogistics automation solutions based in Austria. IK is partnering with the founders, Thomas Schwingshandl and Enrico Larcher, who will both retain a significant minority share in the Company. Financial terms of the transaction are not disclosed.

Founded in 2003 and headquartered near Linz, Austria, Schwingshandl provides innovative, made-to-measure automation solutions for a broad range of end-market applications. The Company specialises in designing, engineering and assembling customised modules and sub-systems such as storage and distribution technology, lifts, conveyor systems, (de-) palletisers, (de-) stackers and (un-) loading stations. Schwingshandl is a long-term partner to blue-chip customers globally, focusing on the development of high quality, complex intralogistics solutions, leveraging its successful automation track record of over 20 years.

Since inception, Schwingshandl has demonstrated impressive growth, in a large part due to the entrepreneurial spirit of the founders as well as the dedication of its 90 employees. The Company recently finalised the expansion of its production facility and has firmly established itself as a leading provider of customised warehouse automation solutions. In partnership with IK, Schwingshandl will look to: continue investing in its people and organisation; selectively broaden its service offering; and pursue international expansion. Both founders will retain their respective leadership positions on Schwingshandl's management board and will remain significantly invested in the Company.

Thomas Schwingshandl, Founder and CEO of Schwingshandl, said: "The rise of warehouse automation is a key trend we are seeing across various end-industries, presenting attractive growth opportunities for a Company like ours. We are excited to welcome an experienced partner like IK on board. The team at IK has already recognised Schwingshandl's potential for development and possesses both the experience and expertise to support our ongoing expansion strategy."

Nils Pohlmann, Partner at IK and Advisor to the IK SC III Fund, said: "Under the stewardship of Thomas, Enrico and their team, Schwingshandl has established itself as a leading provider of customised intralogistics automation solutions in Europe. We have been extremely impressed with the Company's journey to date and look forward to utilising our significant experience in the automation technology sector to unlock further value." About Schwingshandl

Founded in 2003, Schwingshandl is a leading provider of smart intralogistics automation solutions and focuses on innovative, made-to-measure modules and sub-systems for warehouse automation. Based in Holzhausen, Austria, Schwingshandl serves a global and trusted customer base across multiple end-markets as solution partner.

schwingshandl.com

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

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