

RENTA ACQUIRES RONDELLEN

26 February 2024

Renta Group Oy (“Renta Group” or “Renta”) has reached an agreement to acquire Näs Rondellen AB (“Rondellen” or “the Company”). Rondellen is a Swedish general rental company operating in the greater Gothenburg area. The Company also provides traffic safety solutions to its customers. The Company has four depots, more than 45 employees and annual revenues of more than SEK 130 million.

With the acquisition Renta further strengthens its position in the greater Gothenburg area. Rondellen complements Renta’s geographical presence and adds to Renta’s capabilities in the region within infrastructure customers and in traffic safety solutions. The Company has a solid profitability and enjoys a good reputation among its customers. As part of Renta, Rondellen will continue to serve its customers with the same high-quality services as before and further benefit from leveraging Renta’s full product range and from implementing Renta’s digital solutions.

The acquisition is expected to be completed in March 2024.

Kari Aulasmaa, CEO of Renta Group, said:

“The acquisition of Rondellen marks a continuation of our strategic agenda to build nationwide rental networks in our core markets. Rondellen is an excellent fit to Renta thanks to its complementary presence around Gothenburg and its capabilities in traffic safety. With the acquisition Renta’s position in the region will be further strengthened. We are very pleased to join forces and look forward to working together with the professionals of Rondellen. “

Samuel Lundberg, CEO of Rondellen, said:

“We are excited about becoming a part of Renta, a company that shares our ambition to grow and develop the business further. Joining forces with Renta will extend our product offering to site modules, tunnelling equipment and pumps, enabling us to serve our customers with a broader offering than before. In addition, our customers will benefit from the digital solutions that Renta has developed, such as Renta Easy. I am confident that Renta will provide a good home for our employees, and that we will together be able to accelerate growth in the region.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Denmark, Sweden, Norway, Denmark, Poland, and the Baltics, with 175 depots and more than 2,000 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a significant supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Rondellen

Näs Rondellen AB is a Swedish general rental company, founded in 2011. The Company has four depots located in Landvetter, Kinna, Varberg and Partille. For more information, visit <https://rondellenmaskin.se/>

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