IK Partners

Press Release Tuesday, 4 June 2024

IK Partners invests in Qconcepts

IK Partners ("IK") is pleased to announce that the IK Small Cap III ("IK SC III") Fund has invested in Qconcepts ("the Company"), a leading audit-focused specialist in the Netherlands. IK acquired its stake from the Company's founding partners who have significantly reinvested alongside IK. Financial terms of the transaction are not disclosed.

Headquartered in 's-Hertogenbosch, the Netherlands, Qconcepts was founded in 2009 by four former PwC colleagues and has since grown to become the leading audit-focused firm catering to the needs of medium-sized enterprises in the region. It operates across a broad range of sectors, including the Private, Healthcare, Housing and Non-Profit sectors, benefiting from a diverse and loyal client base.

Qconcepts has 140 employees who are based across six Dutch offices in 's-Hertogenbosch, Rotterdam, Sittard, Arnhem, Amsterdam, Enschede and an office in Malaga, Spain.

Under the leadership of its founding partners, the Company has delivered consistent organic growth. With the support of IK, it hopes to continue investing in the expansion and development of its team, while focusing on new client acquisition and capturing the increased market potential from mandatory ESG audits for large private companies. This follows on from the implementation of the Corporate Sustainability Reporting Directive in 2024.

Cor Pijnenburg, Co-Founding Partner at Qconcepts, said: "We are thrilled to be partnering with IK as we feel that its significant experience in the Financial Services sector, underpinned by its investments in Aspia, Yellow Hive and Acture Group will help us realise our ambitions. With a well-established track record in supporting fast-growing businesses like ours, we feel that they are the ideal partner for us. We look forward to working with the team at IK to continue nurturing a dynamic environment for our employees and are excited to see where this partnership will take us."

Sander van Vreumingen, Partner at IK Partners and Advisor to the IK SC III Fund, said: "This is an exciting investment for the IK Small Cap strategy in the Benelux region, with a Company that has established itself as a market-leading audit-focused player in the Netherlands. We look forward to utilising our considerable resources and expertise to facilitate the growth of Qconcepts by nurturing its seasoned team and identifying strategic acquisition targets that align with the Company's values and culture."

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About Qconcepts

Qconcepts was founded in 2009 by four former PwC employees and is headquartered in 's-Hertogenbosch, the Netherlands. It is the fastest growing audit firm in the Netherlands and a prominent member of the top 20 firms with leading SME+ clients active in the Private Companies, healthcare, housing corporations and non-profit sector. The Company's 140 employees work from seven offices for over 500 national and international clients. For more information, visit www.gconcepts.nl

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

For further questions, please contact:

IK Partners

Vidya Verlkumar Phone: +44 (0) 7787 558 193 vidya verlkumar@ikoartners.com

Qconcepts

Carlijn Simons-IJzermans Phone: +31 (0) 6471 35 170 carlijn jizermans@gconcepts.n

