

IK Partners enters into a partnership with BOMA

IK Partners (“IK”) is pleased to announce that the IK X Fund has signed an agreement to invest in BOMA (“the Company”), a leading distributor of cleaning and hygiene products and machines to business-to-business (“B2B”) markets in the Benelux and France. IK will partner with BOMA’s management team, who will retain a significant stake in the business. Financial terms of the transaction are not disclosed which is subject to customary approvals.

Founded in Belgium in 1974, BOMA is a market-leading developer and distributor of sustainable cleaning products, machines and hygiene solutions for the professional market. The Company has an extensive product portfolio which ranges from hygiene paper, disposable materials, detergents and disinfectants to cleaning equipment, including scrubber-dryers and robotics.

BOMA supplies numerous reputable professional cleaning companies, blue-chip corporations within Leisure and Industry and institutions from the Governmental, Healthcare and Education sectors. The Company offers a range of products under its innovative brands BOMA and Greenspeed, as well as value-added services, including digital tools and impeccable support, maintenance and logistics services.

Since inception, BOMA has maintained year-on-year growth momentum, consistently outperforming the market. Under the leadership of Luc Bresseleers and Stijn Wildiers, the Company has also expanded geographically and driven consolidation in the market. In partnership with IK, BOMA will look to broaden its product offering to continue attracting high-quality customers, while also exploring strategic add-on opportunities to further solidify its position across Europe.

Luc Bresseleers, Co-Owner and Chief Executive Officer of BOMA, said: “We are looking forward to working closely with the team at IK to ensure that BOMA cements its position as a market leader in the professional cleaning sector, on a European scale. We are confident that, together, we can deliver continued growth and strategic expansion for the benefit of our customers and stakeholders.”

Stijn Wildiers, Co-Owner and Chief Human Resources Officer of BOMA, said: “We would like to place, on record, our thanks to all our employees, existing shareholders and customers for their loyal support, for 50 years already! We are excited to be partnering with IK and look forward to accelerating the next phase our strategy.”

Jo Breesch, Managing Director at Think2Act, said: “We are proud of the consistent growth that the Company has shown over the last 50 years, including the last five years together with us. We want to thank management for the excellent cooperation.”

About BOMA

BOMA is a leading specialised B2B distributor of cleaning and hygiene products and machines founded in 1974. The Company is headquartered in Antwerp, Belgium, with a local presence in the Benelux and France. BOMA boasts a broad offering of cleaning solutions sold under its own “BOMA” and “Greenspeed” brands, as well as third-party brands. For more information, visit boma.be

About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €16.5 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

For further questions, please contact:

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Frederik Jacobs, Partner at IK and Advisor to the IK X Fund, said: “Under the stewardship of Luc, Stijn and their team, BOMA has established itself as a leading developer and distributor of cleaning products and equipment in specific areas in Europe. We have been extremely impressed with the Company’s journey to date and look forward to utilising our experience to pursue internationalisation and unlock further value through operational initiatives.”

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