

## IK Partners completes the sale of Carspect Group to TÜV SÜD

**IK Partners (“IK”) is pleased to announce that the IK Small Cap II Fund (“IK SC II”) has completed the sale of Carspect Group (“Carspect” or “the Company”) to TÜV SÜD. Financial terms of the transaction are not disclosed.**

Headquartered in Bromma, Sweden, Carspect Group is a leading provider of vehicle inspection services in Sweden, Estonia and Latvia. It carries out a range of vehicle services, including control, follow-up and registration inspections. Its first Swedish station opened in Tyresö in 2010 and today, the Company has 118 stations and more than 300 employees in Sweden. Across Estonia and Latvia, Carspect has 34 stations and more than 150 employees.

Since acquiring Carspect in 2018, IK has collaborated closely with the Company’s management team to foster business growth through several strategic initiatives. These include greenfield expansion in Sweden, with the opening of 42 new inspection stations, as well as enhancements to the marketing and pricing models across all markets. Additionally, IK has supported the expansion of the Estonian and Latvian businesses through both add-on acquisitions and organic growth.

**Markus Falk, CEO of Carspect Group, added:** “We would like to thank the team at IK Partners for their unwavering support since 2018. With their market knowledge and expertise, we have driven significant growth in our primary markets and identified exciting opportunities for inorganic growth. We are looking forward to working with TÜV SÜD as we target continued growth.”

**Kristian Carlsson Kemppinen, Managing Partner at IK Partners and Advisor to the IK Small Cap II Fund, said:** “We are proud of what we have been able to achieve with the excellent management team at Carspect during our years of ownership of the business. We wish them luck in the next stage of their development.”

**Patrick Fruth, CEO Division Mobility at TÜV SÜD, said:** “The acquisition of Carspect is a further step in our internationalisation strategy. It gives us access to three key markets with high growth potential. In addition, Carspect’s dynamic, entrepreneurial concept with test centres convenient for its customers and an innovative process for digital customer journeys, is an excellent fit for our own approach at TÜV SÜD.”

**ENDS**

### About Carspect Group

Headquartered in Bromma, Sweden, Carspect is a leading provider of vehicle inspection services in Sweden, Estonia and Latvia. The Company has over 150 stations and 500 employees. For more information, visit [carspect.se](https://carspect.se)

### About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €17 billion of capital and invested in over 190 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit [ikpartners.com](https://ikpartners.com)

### About TÜV SÜD

Founded in 1866 as a steam boiler inspection association, the TÜV SÜD Group has evolved into a global enterprise. About 28,000 employees work at over 1,000 locations in about 50 countries to continually improve technology, systems and expertise. They contribute significantly to making technical innovations such as Industry 4.0, autonomous driving and renewable energy safe and reliable. For more information, visit [tuvsud.com](https://tuvsud.com)

For further questions, please contact:

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