

RENTA ACQUIRES CARO DESIGN

2 September 2024

Renta Group Oy (“Renta Group” or “Renta”) acquires Caro Design Sp. z o.o. (“Caro Design” or “the Company”). Caro Design is a Polish site modules rental specialist serving construction and industrial customers in the south-eastern part of Poland. On a project basis the Company also does work outside Poland. The Company is headquartered in Brzezówka, has 8 employees across three depots and annual revenues of approximately PLN 12 million.

With the acquisition, Renta adds site modules to its product offering in Poland, which is a strategic step towards building a full-service offering in Poland. Caro Design is a growing company with strong profitability and a modern fleet comprising of c. 2,000 site modules. Renta’s objective, together with the management of Caro Design, is to continue to scale the operations geographically and to capture cross-selling synergies between the Company and Renta.

The acquisition was completed on 31 August 2024.

Kari Aulasmaa, CEO of Renta Group, said:

“Through the acquisition, Renta takes another step forward in building a full range product offering in Poland. Caro Design is an excellent platform for Renta to launch the site modules operations in Poland given its sizeable and modern fleet and talented team of professionals. We would like to extend a warm welcome to the Caro Design team and look forward to working with them.”

Kazimierz Mikrut, President of the Management Board of Caro Design, said:

“We are incredibly happy to partner with Renta, a company sharing our ambition for continued development of the business. With the support of Renta, a rental company with a nationwide presence and advanced digital solutions, Caro Design will have good prospects for continued growth and expansion of the business. We look forward to the future collaboration.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Denmark, Sweden, Norway, Denmark, Poland, and the Baltics, with 190 depots and more than 2,300 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Caro Design

Caro Design is a Polish site modules rental specialist focused on serving construction and industrial customers. The Company is headquartered in Brzezówka, has 8 employees and annual revenues of approximately PLN 12 million. For more information, visit www.carodesign.pl

Enquiries: ir@renta.com

renta