

## Press Release

### Medica Group announces the appointment of new CFO

October 15, 2024 – Hastings, UK – Medica Group, the leading provider of telemedicine services, is pleased to announce the appointment of Tom Hargreaves as Chief Financial Officer (CFO). Tom will be joining Medica Group in early 2025.

This strategic leadership appointment strengthens Medica's executive team following its acquisition by IK Partners.

Tom Hargreaves joins Medica with extensive experience in high-growth technology and business services sectors, most recently serving as CFO of Auction Technology Group (ATG). At ATG, he played a pivotal role in scaling the business from \$25 million in revenue to its listing on the FTSE250, delivering substantial returns for private equity investors. Prior to ATG, Tom held leadership roles at Vodafone and Yell UK, where he helped drive significant growth.

With a strong foundation in blue-chip finance and a proven track record of success in private equity-backed environments, Tom brings valuable expertise in scaling businesses, enhancing financial performance and delivering shareholder value. His ability to lead and grow companies in dynamic industries aligns with Medica's ongoing transformation and growth strategy.

#### **Commenting on his appointment, Tom Hargreaves said:**

*"I am excited to join Medica at this critical juncture in its growth journey. Having spent seven years at ATG, I am ready for a new challenge and see significant growth potential at Medica. The company's service model, supported by its dedicated teams, has many parallels to my previous experiences, and I am eager to leverage my expertise in a high-growth environment backed by a highly regarded private equity firm like IK Partners."*

#### **Andrew Cannon, CEO at Medica Group, added:**

*"We are delighted to welcome Tom Hargreaves to Medica's leadership team. His impressive track record of delivering results in both technology and service-related organisations makes him an ideal fit for Medica as we continue to drive growth and improve lives through excellence in diagnostics and research"*

Medica Group continues to play a key role in the healthcare industry by providing innovative teleradiology services to reduce imaging backlogs, improve clinical outcomes and support healthcare professionals across the UK, Ireland, and the US.

#### **About Medica Group**

Medica is the teleradiology market leader, providing hospital radiology departments with independent support to address serious capacity issues in both urgent and non-urgent reporting pathways. Founded in 2004 and headquartered in Hastings, UK, Medica has operations in the UK, Ireland and US. With over 400 employees globally, the Group has a network of more than 750 radiologists, radiographers and specialist doctors who serve over 200 clients worldwide. For more information, visit [www.medica.co.uk](http://www.medica.co.uk)