

RENTA ACQUIRES TUNNEL SUPPORT

1 November 2024

Renta Group Oy (“Renta Group” or “Renta”) acquires Tunnel Support AS and Tunnel Support Sverige AB (together “Tunnel Support” or “the Company”), from Andersen Mek Verksted AS. Tunnel Support is a rental company offering specialised machinery for tunnelling infrastructure projects across Norway and Sweden. The Company is headquartered in Bergen, Norway.

With the acquisition, Renta significantly strengthens its offering and market position in the tunnelling infrastructure rental segment. Tunnel Support is a growing company with strong profitability and a modern fleet consisting of machines from high-quality OEMs. Renta’s objective, together with the management of Tunnel Support, is to seek further growth in the rental of specialised tunnelling machines, while also capturing cross-selling synergies between the Company and Renta’s general rental operations.

The acquisition was completed on 31 October 2024.

Leif-Martin Drange, Managing Director at Renta Norway, said:

“Tunnel Support provides high-quality specialised equipment and has highly skilled employees. I am looking forward to joining forces and combining Tunnel Support’s expertise with Renta’s broad depot network and offering. With the acquisition, we will strengthen our overall market position and be able to provide an even more comprehensive offering to the customers of both companies.”

Kato Stien, CEO of Tunnel Support AS, said:

“We are looking forward to becoming part of Renta's professional organisation. We can utilize our specialised equipment and technical expertise while benefitting from Renta's broad presence and digital solutions. Together, we will be able to offer a complete solution that will help our customers operate more efficiently and sustainably.”

About Renta Group

Renta Group is a Northern European full-service equipment rental company founded in 2015. The Company has operations in Finland, Sweden, Norway, Denmark, Poland, and the Baltics, with 190 depots and more than 2,300 employees. Renta is a general rental company with a wide range of construction machines and equipment along with related services. In addition to operating a network of rental depots, Renta is a supplier of scaffolding and weather-protection services. For more information, visit www.renta.com

About Tunnel Support

Tunnel Support is a tunnelling infrastructure rental specialist serving customers across Norway and Sweden. The Company is based in Bergen. For more information, visit www.tunnelsupport.com

The logo for Renta, featuring the word "renta" in a bold, lowercase, orange sans-serif font.

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