Press Release

By: Dains Accountants

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Title: Dains Group joins forces with Consilium

Leading accountancy and advisory services provider to the SME market, Dains Group ("Dains"), announces that it has made its first acquisition since securing private equity backing from IK Partners ("IK") in a move that reinforces a growing intention to build the leading SME advisory business in Scotland.

Consilium Chartered Accountants, based in Glasgow, has joined Dains Group, which significantly strengthens the client proposition in corporate tax, audit, and corporate finance. The team in Scotland is now almost 200 people strong, with offices across the central belt.

Consilium has a strong reputation as being a highly customer-centric, personable, and progressive business, that has built a highly talented team since its establishment in 2013. "We were attracted to Consilium because of their advisory mindset and strong cultural values," **said Graeme Bryson, Scotland Managing Partner at Dains Group.** "It is our ambition to collaborate with our clients, to provide timely and well thought through advice based on a detailed understanding of what they are trying to achieve, and this has been the cornerstone for Consilium's rapid growth, making them obvious strategic partners."

David Holt, Partner at Consilium, commented: "Dains approached us with a clear vision for delivering a market-leading advisory proposition for our clients, in a group that believes in providing great careers for its team. Upon joining the group, we enhance the range of services open to our clients and look forward to building the business in Scotland for the benefit of all our stakeholders."

"We are delighted to welcome Consilium to the Dains Group," **said Richard McNeilly, CEO of Dains Group.** "It is rare that we meet such an enterprising and client-focused leadership team and the opportunities we can create together in Scotland and across the UK and Ireland are substantial. We are building a very compelling proposition in Scotland, having previously partnered with William Duncan & Co., and Condies. Our group comprises over 850 people and we are determined to continue improving the proposition for our clients and the career opportunities for our talented team."

Pete Wilson, Partner at IK, added: "It is fantastic to welcome Consilium to Dains, which represents the 11th acquisition by the group since 2021. Dains has a clear ambition to differentiate itself, through offering a high-quality, value-adding, comprehensive suite of services for its customers, whilst engaging with the best delivery team in the SME market – I know the team cannot wait to get started."

Dains were advised by DSW (financial and tax due diligence), Forward Corporate Finance (Financial Modelling), Deloitte (Tax Structuring) and CMS (Legal). Consilium were advised by Vialex (Legal).

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