

IK Partners to acquire Tecomatic

IK Partners (“IK”) is pleased to announce that the IK Small Cap III (“IK SC III”) Fund has signed an agreement to invest in Tecomatic (“the Company”), a leading Swedish provider of water treatment and erosion control solutions, from PEQ Invest (“PEQ”). IK will invest from the fund’s dedicated pool of Development Capital, alongside the management team who will be reinvesting. Financial terms of the transaction are not disclosed and the completion of the transaction is subject to regulatory approval.

Founded in 1985 and headquartered in Kalmar, Sweden, Tecomatic is a specialist in protecting critical infrastructure and purifying marine environments, with end-to-end solutions for water treatment and erosion control. The Company’s comprehensive water purification solutions include sediment removal, floating walls and silt screens, which remove pollutants from storm-, process-, leachate- and waste-water before discharging them into waterways. Tecomatic’s erosion protection segment extends across land and water, providing customisable concrete mattresses and rock bags which prevent the spread of hazardous sediment as well as protect bridges, wind turbines and underwater cables.

Tecomatic operates throughout Sweden, mainly serving cities and municipalities as well as recycling, construction and infrastructure companies. The Company plays an important role in building awareness around the importance of water treatment, which drives demand throughout the value chain.

Emil Eriksson, Head of Water Treatment at Tecomatic, said: “Since merging with Järven Ecotech in 2022, Tecomatic has successfully integrated operations and broadened its product offering, executing numerous projects and establishing a recurring customer base. As we enter the next phase of growth, we are delighted to welcome the IK team, who brings both significant experience and expertise in the Nordics and beyond.”

Patrik Stockhaus, Director at IK and Advisor to the IK SC III Fund, added: “We are excited to be partnering with Tecomatic, which has demonstrated strong growth and an attractive pipeline in Sweden and the rest of the Nordics. The Company also provides essential flood control, water protection and soil erosion solutions, all of which are helping to strengthen resilience against growing environmental challenges. IK has a long history of supporting Industrials businesses and we aim to leverage our expertise to further consolidate Tecomatic’s position in the market.”

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About Tecomatic

Tecomatic specialises in solutions and products for environments where there are problems with erosion of land and fine material or the spread of environmentally hazardous sediment. Active since the 1980s, Tecomatic also offers complete solutions in water treatment and complete facilities for the collection and treatment of stormwater, leachate, process water and wastewater as well as sediment discharge. For more information, visit tecomatic.com/en/

About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €19 billion of capital and invested in 200 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

For further questions, please contact:

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