

IK Partners closes Fund X at €3.3 billion hard cap

IK Partners (“IK” or “the Firm”), a leading European private equity firm, is pleased to announce that it has closed its 10th Mid Cap fund, the IK X Fund (“IK X” or “the Fund”), having reached its hard cap of €3.3 billion and representing the largest fund the Firm has raised to date. IK’s previous Mid Cap fund, IK IX, raised €2.85 billion in 2020.

IK X attracted significant interest from a high-quality institutional investor base across EMEA (64%), Asia (20%) and the Americas (16%), with a record amount of capital raised from limited partners investing in IK funds for the first time.

This announcement follows a period of record activity for the Firm which saw IK invest in 20 new companies and exit 11 since the start of 2024.

IK X has already made seven investments to date and will continue investing in established European mid-market businesses valued above €200 million across four core sectors of Business Services, Healthcare, Consumer and Industrials.

Christopher Masek, CEO of IK Partners, said: “We are grateful to have once again secured the support of our investors to continue delivering on the strategy of our flagship fund, supporting exceptional businesses in the European mid-market to achieve their full potential. After a record year of activity in 2024 and strong start to 2025, we look forward to maintaining this momentum and driving value across the entire IK platform.”

Dan Soudry, Managing Partner and Head of Mid Cap Strategy, commented: “We are very pleased to announce the final close of IK X in our flagship Mid Cap strategy, which has generated significant interest from a diverse mix of investors. We have already made good progress with the deployment of capital from the Fund and look forward to continuing to invest in leading companies across Europe in all our target sectors.”

Mads Ryum Larsen, Managing Partner and Head of Investor Relations, added: “We thank each of our investors – both existing and new – for placing their trust in IK by contributing to the successful close of our largest ever fund. Against a challenging market environment, we are delighted that IK’s proposition continues to resonate and are grateful for their continued confidence and support.”

ENDS

About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €19 billion of capital and invested in over 200 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

For further questions, please contact:

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