

IK Partners to invest in Kestrel Capital

IK Partners (“IK”) is pleased to announce that the IK Small Cap III (“IK SC III”) Fund has signed an agreement to invest in Kestrel Capital (“Kestrel” or “the Company”), a fast-growing, independent Irish wealth manager. IK is investing alongside the current owners of Kestrel, who will all continue to develop and manage the business going forward. IK is investing from its dedicated pool of Development Capital, with this transaction representing IK’s first platform investment in Ireland. Financial terms of the transaction are not disclosed and completion of the transaction is subject to customary regulatory approvals.

Headquartered in Dublin, Ireland, Kestrel is an investment management and financial planning firm, offering bespoke services to high-net-worth individuals, family offices, corporations, charities, foundations and retirement plans. The Company was founded in 2015 and its highly skilled team is led by John Crowe, Danny McGinley and Kenny Hope. Together, they have a combined experience of more than 70 years in wealth management and they will continue to apply all this knowledge and experience to the benefit of Kestrel’s clients.

Kestrel has built a strong reputation for delivering long-term wealth preservation and accumulation strategies to a loyal and rapidly growing client base. Its business model is built around three main pillars: bespoke advice; disciplined portfolio construction; and rigorous oversight. As one of only a few independent MiFID regulated wealth managers in Ireland, the Company is able to provide discretionary portfolio management services, tailored to the specific needs of each client.

Since inception, Kestrel has increased its assets under management to over €1bn and is well positioned to continue its impressive growth, due to the Company’s differentiated offering, its well-established track record and the backdrop of increasing wealth generation in Ireland.

In partnership with IK, Kestrel plans to: continue providing high-quality advice to its growing client base; broaden its service offering; and invest in its operations to uphold high service standards. The Company will also accelerate growth by developing its existing team, attracting new senior wealth managers and making selective complementary acquisitions in a highly fragmented market.

John Crowe, Founder and CEO of Kestrel, said: “This investment from IK marks an important milestone in the development of Kestrel as we seek to further strengthen our position in the Irish Wealth Management sector. With the expertise and experience brought by the IK team, we will be able to capitalise on the market opportunity and pursue a growth strategy in an industry that is poised for consolidation.”

Simon May, Partner at IK and Advisor to the IK SC III Fund, added: “We have been very impressed with Kestrel’s achievements since inception. Its rapid growth is a real testament to the hard work and tireless efforts of John and his team to build a high-quality, client-centric business. We look forward to supporting John, Danny, Kenny and their team in the next chapter of Kestrel’s development, utilising the expertise of the wider IK platform and our experience with similar wealth management businesses.”

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About Kestrel Capital

Kestrel Capital is an independent, employee-owned Investment Advisory and Management firm, supporting high-net-worth individuals, family offices, corporations, charities, foundations and retirement plans. Kestrel Capital provides access to global financial markets via world class international trading platforms. For more information, visit kestrel.ie

About IK Partners

IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics, UK and Ireland. Since 1989, IK has raised more than €19 billion of capital and invested in over 200 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

For further questions, please contact:

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