TRUSTMOORE IK Partners

Trustmoore announces strategic partnership with IK Partners to support next phase of growth

Press Release
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Trustmoore ("the Company"), an international fund and corporate services provider, today announces that it has entered into a strategic partnership with IK Partners ("IK"), a leading European private equity firm. IK will invest in the Company through its IK Small Cap IV Fund ("IK SC IV"), acquiring a majority stake. The active founders will reinvest significantly in the business alongside the existing management team. Financial terms of the transaction have not been disclosed and completion is subject to regulatory approvals.

Founded in 2005 and headquartered in Amsterdam, the Netherlands, Trustmoore is a boutique Fund and Corporate Services platform offering a comprehensive range of integrated solutions across four core areas: Fund Services, Corporate Services, Capital Markets and Private Clients. The Company benefits from strong competitive positioning and a well-established reputation for delivering high-quality, client-centric services.

Trustmoore serves a loyal and diversified base of reputable clients across 10 jurisdictions, with a substantial presence in Luxembourg and the Netherlands. The Company currently employs over 275 professionals across its offices and provides services to over 850 client groups.

A strategic step to support long-term growth

As client requirements continue to evolve, Trustmoore recognises the importance of partnering with an investor that shares its long-term vision as well as a commitment to delivering high-quality services and investing in its people.

Through its partnership with IK, the Company will be able to accelerate its development, building on strong organic momentum and executing targeted add-on acquisitions to enhance its capabilities and expand its service offering. Leveraging IK's extensive experience in Financial Services and its proven track record of successfully executing buy-and-build strategies, built through a range of partnerships including with Vistra Group (Benelux), Advisense (Nordics), Qconcepts (Benelux), Dains (UK), Valoria Capital (France), Aspia (Nordics) and Yellow Hive (Benelux), Trustmoore is also well positioned to capitalise on opportunities within the growing global funds, corporate services and capital markets industry. Alongside this, the Company will continue to invest in its people, processes and technology.

Continuity for clients

Continuing to operate under its existing brand, strategy and leadership, with day-to-day services and client teams remaining unchanged, Trustmoore's boutique mindset and client-first approach will be maintained. For clients, the partnership with IK is intended to reinforce the Company's ability to deliver consistently high-quality, personal service, while providing greater capacity to support clients as they grow and face increasing complexity.

Steven Melkman and Roland Beunis, Founders of Trustmoore said "Over the past 20 years, Trustmoore has grown into a differentiated platform built on specialist expertise, personal service and a strong boutique mindset. As our clients' needs continue to evolve and the market consolidates, it was important for us to find a partner that shared our long-term vision, commitment to quality and client-first approach. In IK, we have found exactly that. Its deep sector expertise and proven track record of supporting Financial Services businesses make IK the right partner to support the next phase of Trustmoore's growth, while continuing to invest in our people and platform."
Wouter Plantenga, CEO of Trustmoore, added: "Partnering with IK supports our ambition to build a stronger, more scalable platform while preserving Trustmoore's core strengths. IK's investment will

enable us to further grow our organisation and significantly expand our capabilities and capacity. As a result, we will be even better positioned to support clients through growth, increasing regulatory complexity and cross-border activity, while maintaining the personalised service and specialist expertise they expect from Trustmoore. I look forward to working with the IK team during the next phase of our Company's journey".

Onne Tjerkstra, Partner at IK and Advisor to the IK SC IV Fund, commented: "Trustmoore has developed a high-quality platform that combines specialist expertise with a strong focus on personalised service across its core markets. We have been impressed by the founders' strategic vision, the strength of the management team and the Company's ability to grow organically against a backdrop of increasing regulatory complexity, while expanding into new jurisdictions and service lines. We look forward to partnering with the founders, Wouter and their team to support Trustmoore through its next phase of growth, capitalising on structural market tailwinds, executing an accelerated buy-and-build strategy and driving continued operational excellence."

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About Trustmoore

Trustmoore is an international boutique fund and corporate services provider delivering specialist services aimed at Funds, Corporate Clients, Capital Markets and Private Clients. Trustmoore supports their clients across 10 jurisdictions in the financial centres of the world with a personal approach and tailor-made solutions. For more information, visit www.trustmoore.com

About IK Partners

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €20 billion of capital and invested in over 200 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

IK is an affiliate of the Wendel Group. For more information, visit wendelgroup.com

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