IK Partners

IK Investment Partners Limited

Modern Slavery Act Transparency Statement

The statement has been published in accordance with the Modern Slavery Act ("MSA") 2015. The statement describes our business and the steps taken by IK Investment Partners Limited to identify and prevent modern slavery and human trafficking in its business operations and supply chain.

About IK Partners

IK Partners ("IK" or "the Firm") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €20 billion of capital and invested in over 210 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com.

UK Modern Slavery Act

The Compliance Team at IK Investment Partners Limited has conducted a comprehensive review of all new and existing suppliers utilised throughout the financial year 2025 and has not identified any significant concerns related to the risk of modern slavery. A risk assessment was conducted based on the location and industry characteristics of each supplier.

Through analysis of these factors, each supplier was categorised into risk levels: low, moderate or high-risk. In some instances, IK leveraged a controversy screening tool Auquan to conduct additional risk research.

IK's primary suppliers consist of office-based businesses offering professional services, while others provide services and products related to food, cleaning, travel, stationery, recycling and courier services.

Our Key Findings:

- Our 10 biggest suppliers by spend in the 2025 financial year were all categorised as low-risk due to their location, industry characteristics and / or existing policy frameworks.
- Of our suppliers categorised as moderate-risk, most are large, recognisable brands with existing modern slavery exposure in their own supply chains according to their own MSA Transparency Statements which outline their corresponding remediation strategies.
- No suppliers were categorised as high-risk.

Based on this assessment, IK believes that the overall risk of modern slavery within its supply chains is low.

At IK, we are dedicated to conducting business ethically, transparently and with integrity in all interactions and relationships. We recognise the significance of responsible business conduct and maintain a zero-tolerance stance towards modern slavery. The IK Code of Ethics, last updated in June 2025, serves as a guiding framework for our fundamental principles and policies applicable to all employees. Our Staff Handbook outlines our commitment to preventing modern slavery and human trafficking, encompassing policies on equal opportunities, anti-discrimination and whistleblowing. IK employees are obligated to report any concerns regarding modern slavery in the Firm's operations or supply chains at the earliest opportunity.

The IK Funds strive to generate long-term value for investors, portfolio companies ("PCs") and the communities in which the Firm operates. While IK integrates assessment of risks related to modern slavery in the investment process, IK PCs do not fall under IK's supply chain and compliance with UK MSA obligations rests with the in-scope companies.

In accordance with the IK RI Policy, the Firm refrains from investing in companies that demonstrate a systematic denial of basic human rights or engage in child or forced labour. In 2018, IK implemented Ethical Guidelines for PCs, delineating the Firm's fundamental principles and setting standards for ethical conduct across participating PCs in areas such as human rights, labour rights, environment and corruption.

Next Steps

Although IK's supply chain is not perceived to be at risk of slavery and / or human trafficking, for the financial year ended 31 December 2025, the Firm intends to:

- Maintain internal awareness of the MSA;
- Consider new ways to leverage AI and technological tools to conduct supplier due diligence beyond desktop research; and
- Continue monitoring IK's suppliers identified as higher risk in relation to slavery and human trafficking through supplier evaluations.

This statement is made in accordance with section 54(1) of the Modern Slavery Act 2015 and constitutes IK's slavery and human trafficking statement for the financial year ended 31 December 2025.

James Yates
IK Investment Partners Limited
Date: June 19, 2026
Approved by the Board of Directors of IK Investment Partners Limited on June 19, 2026.